

ABSTRAK

Skripsi dengan judul " Analisis Pengaruh *Current Ratio* (CR), *Debt To Equity Ratio* (DER), *Price Earning Ratio* (PER) Dan *Price To Book Value* (PBV), Terhadap Harga Saham Pada Perusahaan Yang Tergabung Dalam Indeks LQ45 Periode 2012-2019" ini ditulis oleh Beny Wijaya, NIM 12406173055 Pembimbing Mega Tunjung Hapsari, M.AP.

Penelitian dalam skripsi ini dilatarbelakangi penurunan maupun kenaikan harga saham pada perusahaan indeks LQ45 yang dipengaruhi oleh rasio keuangan. Dalam hal ini peneliti mengangkat faktor yang mempengaruhi harga saham dengan menggunakan variabel *Current Ratio* (CR) *Debt to Equity Ratio* (DER) *Price to Earning Ratio* (PER) dan *Price to Book Value* (PBV) sebagai variabel independen.

Penelitian ini bertujuan (1) untuk menguji menganalisis dan mendeskripsikan pengaruh *Current Ratio* (CR) terhadap harga saham pada perusahaan yang tergabung dalam LQ45 periode 2012-2019. (2) untuk menguji menganalisis dan mendeskripsikan pengaruh *Debt to Equity Ratio*(DER) terhadap harga saham pada perusahaan yang tergabung dalam LQ45 periode 2012-2019. (3) untuk menguji menganalisis dan mendeskripsikan pengaruh *Price Earning Ratio*(PER) terhadap harga saham pada perusahaan yang tergabung dalam LQ45 periode 2012-2019. (4) untuk menguji menganalisis dan mendeskripsikan pengaruh *Price to Book Value* (PBV) terhadap harga saham pada perusahaan yang tergabung dalam LQ45 periode 2012-2019. (5) Untuk menguji menganalisis dan mendeskripsikan pengaruh *Current Ratio*(CR), *Debt to Equity Raitio*(DER), *Price Earning Ratio* (PER), *Price toBook Value* (PBV) secara simultan berpengaruh terhadap harga saham pada perusahaan yang tergabung dalam LQ45 periode 2012-2019.

Metode penelitian yang digunakan adalah penelitian kuantitatif menggunakan jenis data sekunder berupa data *Current Ratio* (CR), *Debt to Equity Ratio* (DER), *Price to Earning Ratio* (PER) dan *Price to Book Value* (PBV) diperoleh dari 4 (empat) perusahaan yang tergabung dalam indeks LQ45 melalui Laporan Keuangan Tahunan periode 2012 sampai 2019 dengan menggunakan propoive sampling. analisis yang digunakan adalah uji asumsi klasik, uji regresi linier berganda, uji hipotesis dan uji koefisient determinan.

Hasil pengujian secara parsial menunjukkan variabel *Current Ratio* dan *Price to Earning Ratio* berpengaruh positif signifikan terhadap terhadap saham pada perusahaan yang tergabung dalam LQ45. Sedangkan untuk variabel *Debt to Equity Ratio* dan *Price to book value* tidak berpengaruh tidak signifikan terhadap saham pada perusahaan yang tergabung dalam LQ45. Secara simultan menunjukkan bahwa *Current Ratio*, *Debt to Equity Ratio*, *Price Earning Ratio* dan *Price to Book Value* berpengaruh signifikan terhadap Harga Saham perusahaan yang tergabung dalam indek LQ-45 Periode 2012-2019.

Kata Kunci : *Current Ratio*, *Debt to Equity Ratio*, *Price to Earning Ratio*, *Price to Book Value* dan Harga Saham

ABSTRACT

This thesis entitled "Analysis of the Effect of Current Ratio (CR), Debt To Equity Ratio (DER), Price Earning Ratio (PER) and Price To Book Value (PBV), Against Stock Prices in Companies Incorporated in the LQ45 Index for the Period 2012-2019" This was written by Beny Wijaya, NIM 12406173055 Supervisor Mega Tunjung Hapsari, M.AP.

The research in this thesis is motivated by the decline or increase in stock prices in LQ45 index companies which are influenced by financial ratios. In this case, the researcher raised the factors that influence stock prices by using the variables Current Ratio (CR) Debt to Equity Ratio (DER), Price to Earning Ratio (PER) and Price to Book Value (PBV) as independent variables.

This study aims (1) to examine, analyze and describe the effect of the Current Ratio (CR) on stock prices in companies that are members of LQ45 for the period 2012-2019. (2) to test, analyze and describe the effect of the Debt to Equity Ratio (DER) on stock prices in companies that are members of LQ45 for the period 2012-2019. (3) to test, analyze and describe the effect of Price Earning Ratio (PER) on stock prices in companies that are members of LQ45 for the period 2012-2019. (4) to test, analyze and describe the effect of Price to Book Value (PBV) on stock prices in companies that are members of LQ45 for the period 2012-2019. (5) To test analyze and describe the effect of Current Ratio (CR), Debt to Equity Ratio (DER), Price Earning Ratio (PER), Price to Book Value (PBV) simultaneously affect stock prices in companies that are members of LQ45 period 2012- 2019.

The research method used is quantitative research using secondary data types in the form of Current Ratio (CR), Debt to Equity Ratio (DER), Price to Earning Ratio (PER) and Price to Book Value (PBV) data obtained from 4 (four) companies that incorporated in the LQ45 index through the Annual Financial Statements for the period 2012 to 2019 using purposive sampling. The analysis used is classical assumption test, multiple linear regression test, hypothesis test and determinant coefficient test.

The results of the partial test show that the Current Ratio and Price to Earning Ratio variables have a significant positive effect on stocks in companies that are members of LQ45. Meanwhile, the Debt to Equity Ratio and Price to book value variables have no insignificant effect on the shares of companies that are members of LQ45. Simultaneously shows that the Current Ratio, Debt to Equity Ratio, Price Earning Ratio and Price to Book Value have a significant effect on the stock prices of companies incorporated in the LQ-45 index for the 2012-2019 period.

Keywords: Current Ratio, Debt to Equity Ratio, Price to Earning Ratio, Price to Book Value and Stock Price