

## ABSTRAK

Skripsi dengan judul “Pengaruh Inflasi, Kurs, Dan Produk Domestik Bruto Terhadap Harga Saham PT Astra International Tbk. Tahun 2016-2021” ini ditulis oleh Achmad Hafin Nursyamsu, NIM. 12406183123, Fakultas Ekonomi dan Bisnis Islam, Jurusan Manajemen Keuangan Syariah, UIN Sayyid Ali Rahmatullah Tulungagung yang dibimbing oleh Mega Tunjung Hapsari, M.AP.

Penelitian ini dilakukan karena adanya kebijakan pemerintah tentang perubahan pajak yaitu PPnBM. Diharapkan dengan adanya keringanan biaya pajak ini daya beli masyarakat akan otomatis bisa meningkat lagi. Alhasil harga saham PT Astra International Tbk. juga perlahan naik. Indikator yang digunakan di dalam penelitian ini adalah pengaruh dari Inflasi, Kurs, dan Produk Domestik Bruto terhadap Harga Saham PT Astra International Tbk. Harga Saham di PT Astra International Tbk. sudah masuk saham yang terindeks pada Indeks Saham Syariah Indonesia (ISSI).

Adapun tujuan dalam penelitian ini adalah (1) untuk menguji pengaruh Inflasi terhadap harga saham PT Astra International Tbk. (2) untuk menguji pengaruh kurs terhadap harga saham PT Astra International Tbk. (3) untuk menguji pengaruh Produk Domestik Bruto terhadap harga saham PT Astra International Tbk. (4) untuk menguji pengaruh inflasi, kurs, dan Produk Domestik Bruto secara bersama-sama terhadap harga saham PT Astra International Tbk.

Penelitian ini menggunakan pendekatan secara kuantitatif dengan jenis penelitiannya asosiatif. Populasi di dalam penelitian ini didapatkan dari semua produk saham dari semua emiten/perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016-2021. Pemilihan sampel dalam penelitian ini menggunakan teknik *purposive sampling* yaitu suatu teknik pengambilan sampel yang didasari oleh syarat-syarat tertentu dengan mengambil data berbentuk bulanan dari Harga Saham PT Astra International Tbk. tahun 2016-2021. Di dalam penelitian ini menggunakan uji asumsi klasik, regresi linier berganda, uji hipotesis, dan koefisien determinasi.

Hasil penelitian menunjukkan bahwa (1) Inflasi berpengaruh positif tidak signifikan terhadap Harga Saham PT Astra International Tbk. (2) Kurs berpengaruh negatif tidak signifikan terhadap Harga Saham PT Astra International Tbk. (3) Produk Domestik Bruto berpengaruh positif tidak signifikan terhadap Harga Saham PT Astra International Tbk. (4) Inflasi, Kurs, dan Produk Domestik Bruto berpengaruh positif signifikan terhadap Harga Saham PT Astra International Tbk. dengan persentase sebesar 69,33% kemudian sisanya yaitu 30,67% dipengaruhi indikator lainnya yang tidak ada di dalam penelitian ini.

**Kata Kunci:** Inflasi, Kurs, Produk Domestik Bruto, Harga Saham

## **ABSTRACT**

*Thesis with the title "The Effect of Inflation, Exchange Rate, and Gross Domestic Product on the Stock Price of Astra International Tbk. in 2016-2021" was written by Achmad Hafin Nursyamsu, NIM. 12406183123, Faculty of Islamic Economics and Business, Department of Islamic Financial Management, UIN Sayyid Ali Rahmatullah Tulungagung, which was supervisor Mega Tunjung Hapsari, M.AP.*

*This research was conducted because this government's policy to reduce their tax named PPnBM. Hopefully with this tax reduced people's purchasing power for their automotive can be increase again. The result is the stock price of PT Astra International Tbk. can more grow up slowly. The indicator on this research is the effect of Inflation, Exchange Rate, and Gross Domestic Product on the Stock Price in PT Astra International Tbk. The Stock Price in PT Astra International Tbk. was include in the indexed stock on Indonesia Sharia Stock Index (ISSI).*

*The purpose of this research is (1) to testing the effect of Inflation on the Stock Price in PT Astra International Tbk. (2) to testing the effect of Exchange Rate on the Stock Price in PT Astra International Tbk. (3) to testing the effect of Gross Domestic Product on the Stock Price in PT Astra International Tbk. (4) to testing the effect of Inflation, Exchange Rate, and Gross Domestic Product together on the Stock Price in PT Astra International Tbk.*

*In this research using quantitative approach with the type of associative research. The population in this research obtained from all product of stock prices from all companies which have been registered in Bursa Efek Indonesia (BEI) on period 2016-2021. Choice of the sample in this research using technique of purposive sampling which is a technique in choice of the sample based on certain conditions with taking a data in monthly from the stock price of PT Astra International Tbk. in period 2016-2021. In this research using classical assumption test, multiple linear regression, hypothesis test, and the coefficient of determination.*

*The result showed that (1) the Inflation has a significant positive effect on the Stock Price in PT Astra International Tbk. (2) the Exchange Rate has a significant negative effect on the Stock Price in PT Astra International Tbk. (3) the Gross Domestic Product has a significant positive effect on the Stock Price in PT Astra International Tbk. (4) the Inflation, Exchange Rate, and Gross Domestic Product together has a significant positive effect on the Stock Price in PT Astra International Tbk. with percentage at 69,33% meanwhile the remaining at 30,67% is influenced by the other indicators that they are not in this research.*

**Keywords:** *Inflation, Exchange Rate, Gross Domestic Product, Stock Price*