

## ABSTRAK

Skripsi dengan judul “Pengaruh Rasio Profitabilitas dan Rasio Aktivitas Terhadap Harga Saham Pada Perusahaan Pertambangan Batu Bara yang Terdaftar di Bursa Efek Indonesia Tahun 2017-2021” ini ditulis oleh Alfin Laila Husniyah, NIM. 12406193142, pembimbing Dedi Suselo, S.E.,M.M.

Penelitian ini dilatar belakangi oleh kenaikan dan penurunan harga saham pada perusahaan pertambangan batu bara yang terdaftar di Bursa Efek Indonesia tahun 2017-2021, sehingga perusahaan dikatakan dalam keadaan belum stabil dalam memperoleh laba suatu perusahaan. Penyebab naik turunnya harga saham suatu perusahaan yaitu dengan memprediksi faktor internal yang dipengaruhi oleh rasio keuangan berupa *Return on Asset* (ROA), *Return on Equity* (ROE), *Net Profit Margin* (NPM), dan *Total Asset Turnover* (TATO).

Rumusan masalah dalam penelitian ini yaitu, bagaimana pengaruh *Return on Asset* (ROA), *Return on Equity* (ROE), *Net Profit Margin* (NPM), dan *Total Asset Turnover* (TATO) terhadap harga saham pada perusahaan pertambangan batu bara yang terdaftar di Bursa Efek Indonesia tahun 2017-2021? Penelitian ini menggunakan pendekatan kuantitatif, jenis penelitian asosiatif, dan sumber data yaitu data sekunder dengan jumlah sampel 11 perusahaan. Teknik pengambilan sampel menggunakan *purposive sampling*. Pengolahan data dalam penelitian ini menggunakan *E-Views* 9 dengan teknik analisis regresi data panel.

Hasil penelitian dapat disimpulkan bahwa uji t meliputi variabel *Return on Asset* (ROA) dan *Return on Equity* (ROE) tidak berpengaruh signifikan terhadap harga saham pada perusahaan pertambangan batu bara yang terdaftar di Bursa Efek Indonesia tahun 2017-2021. Sedangkan variabel *Net Profit Margin* (NPM) dan *Total Asset Turnover* (TATO) berpengaruh signifikan terhadap harga saham pada perusahaan pertambangan batu bara yang terdaftar di Bursa Efek Indonesia tahun 2017-2021. Secara simultan meliputi variabel *Return on Asset* (ROA), *Return on Equity* (ROE), *Net Profit Margin* (NPM), dan *Total Asset Turnover* (TATO) berpengaruh signifikan secara bersama-sama terhadap harga saham. Angka *Adjusted R Square* sebesar 0,104 menunjukkan bahwa 10,4% variasi harga saham bisa dijelaskan oleh keempat variabel independen yang digunakan dalam persamaan regresi. Sedangkan sisanya 89,6% dijelaskan oleh variabel lain diluar keempat variabel yang digunakan didalam penelitian.

**Kata kunci** : *Return on Asset, Return on Equity, Net Profit Margin, Total Asset Turnover*, dan Harga Saham

## **ABSTRACT**

*Thesis with the title "The Effect of Profitability Ratios and Activity Ratios on Stock Prices in Coal Mining Companies Listed on the Indonesia Stock Exchange in 2017-2021" was written by Alfin Laila Husniyah, NIM. 12406193142, supervisor Dedi Suselo, S.E., MM.*

*This research is motivated by the increase and decrease in stock prices in coal mining companies listed on the Indonesia Stock Exchange in 2017-2021, so that the company is said to be in an unstable state in obtaining a company's profit. The cause of the ups and downs of a company's stock price is by predicting internal factors influenced by financial ratios in the form of Return on Asset (ROA), Return on Equity (ROE), Net Profit Margin (NPM), and Total Asset Turnover (TATO).*

*The formulation of the problem in this study is, how is the effect of Return on Asset (ROA), Return on Equity (ROE), Net Profit Margin (NPM), and Total Asset Turnover (TATO) on stock prices in coal mining companies listed on the Indonesia Stock Exchange in 2017-2021? This study uses a quantitative approach, associative research type, and the data source is secondary data with a sample size of 11 companies. The sampling technique used purposive sampling. Data processing in this study used E-Views 9 with panel data regression analysis techniques.*

*The results of the study can be concluded that the t test includes the variables Return on Asset (ROA) and Return on Equity (ROE) which have no significant effect on stock prices in coal mining companies listed on the Indonesia Stock Exchange in 2017-2021. Meanwhile, the variables Net Profit Margin (NPM) and Total Asset Turnover (TATO) have a significant effect on the share price of coal mining companies listed on the Indonesia Stock Exchange in 2017-2021. Simultaneously, including the variables Return on Asset (ROA), Return on Equity (ROE), Net Profit Margin (NPM), and Total Asset Turnover (TATO) have a significant effect together on stock prices. The Adjusted R Square figure of 0.104 indicates that 10.4% of the variation in stock prices can be explained by the four independent variables used in the regression equation. While the remaining 89.6% is explained by other variables outside the four variables used in the study.*

**Keywords** : *Return on Asset, Return on Equity, Net Profit Margin, Total Asset Turnover, dan Harga Saham*