

ABSTRAK

Skripsi dengan judul "Pengaruh *Return On Equity*, *Debt to Equity Ratio*, *Price to Book Value*, Inflasi dan *BI 7-Day Repo Rate* Terhadap Harga Saham PT. Indofood CBP Sukses Makmur Tbk. Tahun 2012-2021" ini ditulis oleh Khorida Satfia Wardhani, NIM. 12406193155, Prodi Manajemen Keuangan Syariah, Jurusan Bisnis dan Manajemen, Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung, yang dibimbing oleh Hj. Amalia Nuril Hidayati, SE. M.Sy.

Penelitian ini dilatarbelakangi oleh perubahan harga saham yang menjadi acuan para investor ketika akan berinvestasi disuatu perusahaan demi mendapatkan return yang akan dicapai. Perubahan harga saham tersebut dapat dipengaruhi oleh faktor internal dan eksternal perusahaan, adapun dalam faktor internal ini dapat diketahui dengan melihat analisa rasio-rasio keuangan perusahaan yang meliputi *Return On Equity*, *Debt to Equity Ratio* dan *Price to Book Value*, sedangkan dalam faktor eksternal perusahaan dapat meliputi tingkat Inflasi serta tingkat suku bunga *BI 7-Day Repo Rate*.

Penelitian ini memiliki tujuan untuk menguji pengaruh *Return On Equity*, *Debt to Equity Ratio*, *Price to Book Value*, Inflasi dan *BI 7-Day Repo Rate* secara parsial maupun simultan terhadap harga saham PT. Indofood CBP Sukses Makmur Tbk. Data yang digunakan dalam penelitian ini merupakan data sekunder dengan jumlah sampel yang diperoleh sebanyak 40 sampel. Data dalam penelitian ini diperoleh dari laporan keuangan triwulan PT. Indofood CBP Sukses Makmur Tbk serta data Inflasi dan tingkat suku bunga *BI 7-Day Repo rate* dengan periode waktu Maret 2012 hingga Desember 2021.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Pengambilan sampel dalam penelitian ini menggunakan teknik purposive sampling. Metode analisis yang digunakan meliputi uji asumsi klasik (uji normalitas, uji multikolinieritas, uji heteroskedastisitas, dan uji autokorelasi), regresi linier berganda, uji hipotesis dan uji koefisien determinasi.

Hasil penelitian ini menunjukkan bahwa 1) *Return On Equity* tidak memiliki pengaruh terhadap harga saham PT Indofood CBP Sukses Makmur Tbk. 2) *Debt to Equity Ratio* memiliki pengaruh positif dan signifikan terhadap harga saham PT Indofood CBP Sukses Makmur Tbk. 3) *Price to Book Value* memiliki pengaruh positif dan signifikan terhadap harga saham PT Indofood CBP Sukses Makmur Tbk. 4) Inflasi memiliki pengaruh negatif dan signifikan terhadap harga saham PT Indofood CBP Sukses Makmur Tbk. 5) *BI 7-Day Repo Rate* tidak memiliki pengaruh terhadap harga saham PT Indofood CBP Sukses Makmur Tbk. 6) *Return On Equity*, *Debt to Equity Ratio*, *Price to Book Value*, Inflasi dan *BI 7-Day Repo Rate* secara simultan memiliki pengaruh yang signifikan terhadap harga saham PT Indofood CBP Sukses Makmur Tbk.

Kata Kunci: ROE, DER, PBV, Inflasi, BI 7-DRR, Harga Saham

ABSTRACT

Thesis with the title "The Effect of Return On Equity, Debt to Equity Ratio, Price to Book Value, Inflation and the BI 7-Day Repo Rate on Stock Price at PT. Indofood CBP Sukses Makmur Tbk. in 2012-2021" was written by Khorida Satfia Wardhani, NIM. 12406193155, Islamic Financial Management Study Program, Department of Business and Management, Faculty of Islamic Economics and Business, State Islamic University Sayyid Ali Rahmatullah Tulungagung, which was supervised by Hj. Amalia Nuril Hidayati, SE. M.Sy.

This research is motivated by changes in stock prices which are a reference for investors when they are going to invest in a company in order to get the return that will be achieved. Changes in the share price can be influenced by the internal and external factors of the company, while the internal factors can be identified by looking at the analysis of the company's financial ratios which include Return On Equity, Debt to Equity Ratio and Price to Book Value, while in external factors the company can include the level of inflation and the level of BI 7-Day Repo Rate.

This study aims to examine the effect of Return On Equity, Debt to Equity Ratio, Price to Book Value, Inflation and the BI 7-Day Repo Rate partially or simultaneously on the stock price of PT. Indofood CBP Sukses Makmur Tbk. The data used in this research is secondary data with a total of 40 samples obtained. The data in this study were obtained from the quarterly financial reports of PT. Indofood CBP Sukses Makmur Tbk as well as data on inflation and the BI 7-Day Repo rate for the period March 2012 to December 2021.

This study uses a quantitative approach to the type of associative research. Sampling in this study using purposive sampling technique. The analytical method used includes classical assumption tests (normality test, multicollinearity test, heteroscedasticity test, and autocorrelation test), multiple linear regression, hypothesis testing and coefficient of determination test.

The results of this study indicate that 1) Return On Equity has no effect on the stock price of PT Indofood CBP Sukses Makmur Tbk. 2) Debt to Equity Ratio has a positive and significant influence on the stock price of PT Indofood CBP Sukses Makmur Tbk. 3) Price to Book Value has a positive and significant influence on the stock price of PT Indofood CBP Sukses Makmur Tbk. 4) Inflation has a negative and significant effect on the share price of PT Indofood CBP Sukses Makmur Tbk. 5) The BI 7-Day Repo Rate has no influence on the share price of PT Indofood CBP Sukses Makmur Tbk. 6) Return On Equity, Debt to Equity Ratio, Price to Book Value, Inflation and the BI 7-Day Repo Rate simultaneously have a significant effect on the stock price of PT Indofood CBP Sukses Makmur Tbk.

Keywords: ROE, DER, PBV, Inflation, BI 7-DRR, Stock Price