

ABSTRAK

Skripsi dengan judul “Pengaruh *Return on Asset*, *Current Ratio*, *Debt to Equity Ratio* dan *Total Asset Turn Over* Terhadap Harga Saham Pada Perusahaan yang Terdaftar di *Jakarta Islamic Index* Periode 2017-2021” ini ditulis oleh Johan Dwi Sutikno, NIM 12406193128, Program Studi Manajemen Keuangan Syariah, Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung, yang dibimbing oleh Bapak Dedi Suselo, S.E., M.M.

Penelitian ini dilatarbelakangi semakin ketatnya persaingan antara perusahaan, pergerakan harga saham yang selalu fluktuatif dan kondisi perekonomian di masa pandemi Covid-19. Dalam usaha menilai kinerja perusahaan dapat dilakukan analisis rasio keuangan pada perusahaan untuk mengkaji faktor fundamental perusahaan terhadap harga saham.

Tujuan penelitian ini adalah: Untuk menguji apakah *Return on Asset*, *Current Ratio*, *Debt to Equity Ratio* dan *Total Asset Turn Over* secara parsial berpengaruh terhadap harga saham pada perusahaan yang terdaftar di *Jakarta Islamic Index* (JII) periode 2017-2021. Dan untuk menguji apakah *Return on Assets*, *Current Ratio*, *Debt to Equity Ratio* dan *Total Asset Turn Over* secara simultan berpengaruh terhadap harga saham pada perusahaan yang terdaftar di *Jakarta Islamic Index* (JII) periode 2017-2021.

Penelitian ini menerapkan pendekatan kuantitatif dengan jenis penelitian asosiatif. Data yang digunakan adalah data sekunder yang diambil dari *website* IDX (*Indonesia Stock Exchange*) berupa laporan keuangan tahunan yang terdaftar di *Jakarta Islamic Index* (JII) periode tahun 2017-2021. Data laporan keuangan tahunan dianalisis menggunakan *software e-views 12* dengan melakukan uji data panel.

Hasil penelitian ini menunjukkan: 1) Secara parsial *Return on Asset* berpengaruh positif dan signifikan terhadap harga saham. 2) Secara parsial *Current Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham. 3) Secara parsial *Debt to Equity Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham. 4) Secara parsial *Total Asset Turn Over* berpengaruh positif dan tidak signifikan terhadap harga saham. 5) Secara simultan *Return on Assets*, *Current Ratio*, *Debt to Equity Ratio* dan *Total Asset Turn Over* tidak berpengaruh terhadap harga saham.

Kata kunci: *Current Ratio*, *Debt to Equity Ratio*, *Return on Asset* dan *Total Asset Turn Over*.

ABSTRACK

This thesis entitled "The Effect of Return on Assets, Current Ratio, Debt to Equity Ratio and Total Asset Turn Over on Share Prices in Companies Registered on the Jakarta Islamic Index for the 2017-2021 Period" was written by Johan Dwi Sutikno, NIM 12406193128, Management Study Program Sharia Finance, Faculty of Islamic Economics and Business, Sayyid Ali Rahmatullah Tulungagung State Islamic University, who was supervised by Mr. Dedi Suselo, S.E., M.M.

This research is motivated by increasingly tight competition between companies, the ever-fluctuating stock price movements and economic conditions during the Covid-19 pandemic. In an effort to assess the company's performance, financial ratio analysis can be carried out in the company to examine the company's fundamental factors on stock prices.

The aims of this research are: To test whether Return on Assets, Current Ratio, Debt to Equity Ratio and Total Asset Turn Over partially affect stock prices in companies listed on the Jakarta Islamic Index (JII) for the 2017-2021 period. And to test whether Return on Assets, Current Ratio, Debt to Equity Ratio and Total Asset Turn Over simultaneously affect stock prices in companies listed on the Jakarta Islamic Index (JII) for the 2017-2021 period.

This study applies a quantitative approach to the type of associative research. The data used is secondary data taken from the IDX (Indonesia Stock Exchange) website in the form of annual financial reports listed on the Jakarta Islamic Index (JII) for the 2017-2021 period. Annual financial report data were analyzed using e-views 12 software by conducting panel data tests.

The results of this study indicate: 1) Partially Return on Assets has a positive and significant effect on stock prices. 2) Partially, the Current Ratio has a negative and insignificant effect on stock prices. 3) Partially the Debt to Equity Ratio has a negative and insignificant effect on stock prices. 4) Partially Total Asset Turn Over has a positive and insignificant effect on stock prices. 5) Simultaneously Return on Assets, Current Ratio, Debt to Equity Ratio and Total Asset Turn Over have no effect on stock prices.

Keywords: *Current Ratio, Debt to Equity Ratio, Return on Asset dan Total Asset Turn Over.*