

ABSTRAK

Penelitian dengan judul “Pengaruh Inflasi, BI 7 Day Repo Rate, Kurs Terhadap Indeks Harga Saham Gabungan Pada Bursa Efek Indonesia Tahun 2017-2021)” ini ditulis oleh Manik Wijayanti, NIM. 12406193236, Jurusan Manajemen Keuangan Syariah, Fakultas Ekonomi dan Bisnis Islam, Universitas Sayyid Ali Rahmatullah Tulungagung, dengan pembimbing Ibu Citra Mulya Sari, M.E.

Penelitian ini dilatarbelakangi oleh pergerakan harga saham yang selalu bergerak secara fluktuatif. Salah satu faktor yang mempengaruhi harga saham adalah faktor makro ekonomi yang dapat tercermin dari berbagai kebijakan pemerintah. Investasi saham bisa memberikan dampak positif dan dampak negatif terhadap keadaan makro ekonomi.

Penelitian ini bertujuan untuk (1) menguji pengaruh inflasi, bi 7 day repo rate, dan kurs terhadap indeks harga saham gabungan, (2) menguji pengaruh inflasi terhadap indeks harga saham gabungan (3) menguji pengaruh bi 7 day repo rate terhadap indeks harga saham gabungan, (4) menguji pengaruh kurs terhadap indeks harga saham gabungan.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Teknik yang digunakan dalam pengambilan sampel adalah sampling jenuh. Sampel yang digunakan adalah data harga saham gabungan yang terdaftar di Bursa Efek Indonesia. Sampel diambil dari data pencapaian penutupan harga indeks closing price dan serta data bulanan dari bulan januari 2017 hingga desember 2021 sebanyak 60. Metode analisis data berupa Regresi Linier Berganda.

Hasil penelitian menunjukkan bahwa (1) secara simultan inflasi, bi 7 day repo rate, dan kurs berpengaruh terhadap indeks harga saham gabungan dan secara parsial, (2) inflasi berpengaruh terhadap indeks harga saham gabungan, (3) bi 7 day repo rate berpengaruh terhadap indeks harga saham gabungan, (4) kurs berpengaruh terhadap indeks harga saham gabungan.

Kata Kunci : Inflasi, BI 7 Day Repo Rate, Kurs, Indeks Harga Saham Gabungan

ABSTRACT

The research with the title "The Effects of Inflation, BI 7 Day Repo Rate, Exchange Rate on the Composite Stock Price Index on the Indonesian Stock Exchange 2017-2021)" written by Manik Wijayanti, NIM. 12406193236, Department of Islamic Financial Management, Faculty of Islamic Economics and Business, Sayyid Ali Rahmatullah University Tulungagung, with the supervisor Mrs. Citra Mulya Sari, S.E.Sy., M.E.

Research is motivated by stock price movements that always fluctuate. One of the factors that influence stock prices is macroeconomic factors that can reflect various government policies. Stock investment can have positive and negative impacts on macroeconomic conditions.

This study aims to (1) examine the effect of inflation, the bi 7 day repo rate, and the exchange rate on the composite stock price index, (2) examine the effect of inflation on the composite stock price index (3) examine the effect of the bi 7 day repo rate on the stock price index combined, (4) examine the effect of the exchange rate on the composite stock price index.

This research uses a quantitative approach with the type of associative research. The technique used in sampling is saturated sampling. The sample used is joint stock price data listed on the Indonesia Stock Exchange. Samples were taken from data on achieving closing price index closing prices and monthly data from January 2017 to December 2021 as many as 60 samples. Data analysis method is in the form of linear regression.

The results showed that (1) simultaneous inflation, bi 7 day repo rate, and exchange rate had an effect on the composite stock price index and partially, (2) inflation had an effect on the composite stock price index, (3) bi 7 day repo rate had an effect on composite stock price index, (4) the exchange rate affects the composite stock price index.

Keywords: Inflation, BI 7 Day Repo Rate, Exchange Rate, Composite Stock Price Inde