

ABSTRAK

Penelitian dengan judul “Pengaruh Motivasi, Uang Saku dan Modal Minimal Investasi terhadap Minat Investasi Saham Syariah dengan Risiko Investasi sebagai Variabel *Intervening*” ini ditulis oleh Mahirotul Ma’rifa, NIM 12406193027, program studi Manajemen Keuangan Syariah, Fakultas Ekonomi dan Bisnis Islam, yang dibimbing oleh Dr. Rokhmat Subagiyo, M.E.I.

Pasar modal merupakan salah satu bagian dari pasar keuangan, yang memiliki kontribusi besar dalam rangka memobilisasi dana dari investor. Banyak faktor yang mempengaruhi minat investasi calon investor (mahasiswa), seperti motivasi, uang saku, modal minimal dan risiko. Oleh karena itu, penelitian ini bertujuan guna mengetahui pengaruh motivasi, uang saku dan modal minimal terhadap minat investasi saham syariah dengan risiko investasi sebagai variabel *intervening*.

Rumusan masalah dalam penelitian ini meliputi:(1) apakah motivasi berpengaruh terhadap minat investasi, (2) apakah uang saku berpengaruh terhadap minat investasi, (3) apakah modal minimal berpengaruh terhadap minat investasi, (4) apakah risiko investasi berpengaruh terhadap minat investasi, (5) apakah motivasi berpengaruh terhadap minat investasi melalui risiko, (6) apakah uang saku berpengaruh terhadap minat investasi melalui risiko, (7) apakah modal minimal berpengaruh terhadap minat investasi melalui risiko. Sementara itu, Adapun tujuannya, yaitu: (1) untuk mengetahui pengaruh motivasi secara terhadap minat investasi, (2) untuk mengetahui pengaruh uang saku terhadap minat investasi, (3) untuk mengetahui pengaruh modal minimal terhadap minat investasi, (4) untuk mengetahui pengaruh risiko investasi terhadap minat investasi, (5) untuk mengetahui pengaruh motivasi terhadap minat investasi melalui risiko investasi, (6) untuk mengetahui pengaruh uang saku terhadap minat investasi melalui risiko investasi, (7) untuk mengetahui pengaruh modal minimal terhadap minat investasi melalui risiko investasi.

Penelitian ini menggunakan pendekatan kuantitatif dengan metode *purposive sampling*. Sedangkan teknik analisis data menggunakan SEM PLS menggunakan data primer dengan alat bantu *Smart PLS 4.0*. Populasi dalam penelitian ini yaitu 2.838 mahasiswa FEBI UIN Sayyid Ali Rahmatullah Angkatan 2019 – 2020, dengan sampel sebanyak 200 mahasiswa.

Hasil penelitian ini menunjukkan bahwa: (1) motivasi berpengaruh positif signifikan terhadap minat investasi, (2) uang saku berpengaruh positif tidak signifikan terhadap minat investasi, (3) modal minimal berpengaruh positif signifikan terhadap minat investasi, (4) risiko investasi berpengaruh positif tidak signifikan terhadap minat investasi, (5) motivasi berpengaruh positif tidak signifikan terhadap minat investasi melalui risiko investasi, (6) uang saku berpengaruh positif tidak signifikan terhadap minat investasi melalui risiko investasi, (7) modal minimal berpengaruh positif tidak signifikan terhadap minat investasi melalui risiko investasi.

Kata kunci: motivasi, uang saku, modal minimal, minat investasi

ABSTRACT

The research entitled "The Influence of Motivation, Pocket Money and Minimum Investment Capital on Investment Interest in Sharia Stocks with Investment Risk as an Intervening Variable" was written by Mahirotul Ma'rifa, NIM 12406193027, Islamic Financial Management study program, Faculty of Islamic Economics and Business, who was mentored by Dr. Rokhmat Subagiyo, M.E.I.

The capital market is one part of the financial market, which has a major contribution in order to mobilize funds from investors. Many factors affect the investment interest of prospective investors (students), such as motivation, pocket money, minimum capital and risk. Therefore, this study aims to determine the effect of motivation, allowance and minimum capital on interest in investing in Islamic stocks with investment risk as an intervening variable

The formulation of the problems in this study include: (1) does motivation affect investment intention, (2) does pocket money affect investment intention, (3) does minimum capital affect investment intention, (4) does investment risk affect investment intention, (5) does motivation influence investment intention through risk, (6) does pocket money affect investment intention through risk, (7) does minimal capital affect investment intention through risk. Meanwhile, the objectives are: (1) to determine the effect of motivation on investment interest, (2) to determine the effect of pocket money on investment interest, (3) to determine the effect of minimum capital on investment interest, (4) to determine the effect investment risk on investment interest, (5) to determine the effect of motivation on investment interest through investment risk, (6) to determine the effect of allowance on investment interest through investment risk, (7) to determine the effect of minimum capital on investment interest through investment risk.

This study used a quantitative approach with a purposive sampling method. While the data analysis technique using SEM PLS uses primary data with Smart PLS 4.0 tools. The population in this study were 2,838 FEBI UIN Sayyid Ali Rahmatullah students, Class of 2019 – 2020, with a sample of 200 students.

The results of this study indicate that: (1) motivation has a significant positive effect on investment intention, (2) pocket money does not have a significant positive effect on investment intention, (3) minimum capital has a significant positive effect on investment intention, (4) investment risk has no positive effect significant effect on investment intention, (5) motivation has no significant positive effect on investment intention through investment risk, (6) pocket money has no significant positive effect on investment intention through investment risk, (7) minimum capital has no significant positive effect on investment intention through risk investment.

Keywords: motivation, pocket money, minimal capital, investment interest