

ABSTRAK

Skripsi dengan judul “Pengaruh *Current Ratio*, *Debt To Equity Ratio*, *Total Asset Turnover*, *Return On Equity* Dan *Earning Per Share* Terhadap Harga Saham Pada Perusahaan Yang Terdaftar Di *Jakarta Islamic Index* Periode 2017-2021” ini ditulis oleh Krisna Dimas Ardiansyah, NIM. 12406193207, Program Studi Manajemen Keuangan Syariah Jurusan Bisnis dan Manajemen Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung dengan pembimbing Dianita Meirini, S.A, M.Si.

Penelitian ini dilatarbelakangi karena terjadinya fluktuasi harga saham pada perusahaan yang terdaftar di *Jakarta Islamic Index* yang cenderung mengalami penurunan dari tahun 2017-2021. Harga saham sendiri dapat dipengaruhi oleh rasio keuangan pada perusahaan. Karena tujuan investasi sendiri untuk mendapatkan keuntungan dikemudian hari, sehingga perlu menganalisis rasio keuangan guna menentukan keputusan dalam berinvestasi. Tujuan penelitian ini untuk mengetahui pengaruh *current ratio*, *debt to equity ratio*, *total asset turnover*, *return on equity* dan *earning per share* secara bersama-sama terhadap harga saham, pengaruh *current ratio* terhadap harga saham, pengaruh *debt to equity ratio* terhadap harga saham, pengaruh *total asset turnover* terhadap harga saham, pengaruh *return on equity* terhadap harga saham dan pengaruh *earning per share* terhadap harga saham.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Populasi yang digunakan dalam penelitian ini yaitu perusahaan yang terdaftar di *Jakarta Islamic Index* periode 2017 hingga 2021. Dengan menggunakan teknik purposive sampling, sehingga menghasilkan sampel sebanyak 12 perusahaan. Sumber data yang digunakan yaitu data sekunder berupa laporan keuangan perusahaan, serta teknik pengumpulan data menggunakan metode studi dokumentasi. Teknik analisis data menggunakan regresi data panel dengan bantuan software E-Views 9. Pengujian diawali dengan analisis statistik deskriptif, uji multikolinieritas, pemilihan model regresi data panel, model regresi, uji koefisien determinasi, uji hipotesis, uji asumsi klasik.

Hasil penelitian menunjukkan secara simultan *current ratio*, *debt to equity ratio*, *total asset turnover*, *return on equity* dan *earning per share* berpengaruh signifikan terhadap harga saham. Kemudian secara parsial *current ratio*, *total asset turnover*, *return on equity* tidak berpengaruh signifikan terhadap harga saham, *debt to equity ratio* berpengaruh negatif dan signifikan terhadap harga saham, dan *earning per share* berpengaruh positif dan signifikan terhadap harga saham.

Kata Kunci: *Current Ratio*; *Debt To Equity Ratio*; *Total Asset Turnover*; *Return On Equity*; *Earning Per Share*; Harga Saham

ABSTRACT

This thesis entitled "The Effect of Current Ratio, Debt To Equity Ratio, Total Asset Turnover, Return On Equity and Earning Per Share on Stock Prices in Companies Registered on the Jakarta Islamic Index for the 2017-2021 Period" was written by Krisna Dimas Ardiansyah, NIM. 12406193207, Sharia Financial Management Study Program, Department of Business and Management, Faculty of Islamic Economics and Business, State Islamic University Sayyid Ali Rahmatullah Tulungagung with Dianita Meirini, S.A, M.Sc as supervisor.

The background of this research is due to fluctuations in stock prices for companies listed on the Jakarta Islamic Index which tend to experience a decline from 2017-2021. The stock price itself can be influenced by the company's financial ratios. Because the goal of investing itself is to get profits in the future, it is necessary to analyze financial ratios in order to determine investment decisions. The purpose of this study was to determine the effect of the current ratio, debt to equity ratio, total asset turnover, return on equity and earnings per share together on stock prices, the effect of the current ratio on stock prices, the effect of debt to equity ratio on stock prices, the effect total asset turnover on stock prices, the effect of return on equity on stock prices and the effect of earnings per share on stock prices.

This study uses a quantitative approach to the type of associative research. The population used in this study are companies registered on the Jakarta Islamic index for the period 2017 to 2021. By using a purposive sampling technique, this resulted in a sample of 12 companies. The data source used is secondary data in the form of company financial statements, as well as data collection techniques using the documentation study method. The data analysis technique uses panel data regression with the help of E-Views 9 software. The test begins with descriptive statistical analysis, multicollinearity test, panel data regression model selection, regression model, coefficient of determination test, hypothesis test, classic assumption test.

The results of the study show that simultaneously the current ratio, debt to equity ratio, total asset turnover, return on equity and earnings per share have a significant effect on stock prices. Then partially the current ratio, total asset turnover, return on equity has no significant effect on stock prices, the debt to equity ratio has a negative and significant effect on stock prices, and earnings per share has a positive and significant effect on stock prices.

Keywords: *Current Ratio; Debt To Equity Ratio; Total Asset Turnover; Return On Equity; Earning Per Share; Stock price*