

## **ABSTRAK**

Skripsi dengan judul “Pengaruh inflasi, tingkat suku bunga, nilai tukar rupiah, dan nilai ekspor terhadap indeks harga saham gabungan di bursa efek indonesia periode 2018-2021” ini ditulis oleh Riza Mufidatul Qusna, NIM 12406193041, Pembimbing Nadia Roosmalita Sari, S.Pd., M.kom.

Indeks harga saham gabungan (IHSG) digunakan sebagai penunjuk pergerakan pasar modal, apabila indeks harga saham gabungan melonjak maka terjadi kenaikan harga saham dalam pasar modal. Makroekonomi sebagai salah satu faktor yang dapat mempengaruhi pergerakan IHSG, sehingga kondisi makroekonomi dapat dijadikan sebagai bahan pertimbangan untuk berinvestasi.

Penelitian ini bertujuan untuk mengetahui pengaruh inflasi, tingkat suku bunga, nilai tukar rupiah dan nilai ekspor terhadap indeks harga saham gabungan di bursa efek indonesia periode 2018-2021 secara parsial dan simultan.

Penelitian ini menggunakan metode penelitian kuantitatif. Sampel yang digunakan adalah data bulanan IHSG, inflasi, tingkat suku bunga, nilai tukar rupiah, dan nilai ekspor pada periode tahun 2018-2021. Menggunakan teknik penelitian purposive sampling. Pada penelitian ini menggunakan analisis regresi linear berganda.

Pengujian hipotesis menggunakan uji T menunjukkan bahwa Inflasi tidak berpengaruh terhadap IHSG di Bursa Efek Indonesia periode 2018-2021, Tingkat suku bunga berpengaruh positif dan signifikan terhadap IHSG di Bursa Efek Indonesia periode 2018-2021, Nilai tukar rupiah berpengaruh negatif dan signifikan terhadap IHSG di Bursa Efek Indonesia periode 2018-2021, Nilai ekspor berpengaruh positif dan signifikan terhadap IHSG di Bursa Efek Indonesia periode 2018-2021. Melalui uji F dapat diketahui bahwa inflasi, tingkat suku bunga, nilai tukar rupiah, dan nilai ekspor secara simultan berpengaruh terhadap Indeks Harga Saham Gabungan di Bursa Efek Indonesia periode 2018 sampai 2021. Berdasar hasil uji koefisien determinasi variabel independent yaitu inflasi, tingkat suku bunga, nilai tukar rupiah, dan nilai ekspor berpengaruh terhadap indeks harga saham gabungan sebesar 81,2% dan sisanya yaitu 18,8% dipengaruhi oleh faktor lain.

**Kata Kunci:** Inflasi, Tingkat Suku Bunga, Nilai Tukar, Nilai Ekspor, IHSG

## **ABSTRACT**

*Thesis with the title "The Influence of Inflation, Interest Rates, Rupiah Exchange Rate, and Export Value on the Composite Stock Price Index on the Indonesian Stock Exchange for the 2018-2021 period" was written by Riza Mufidatul Qusna, NIM 12406193041, Supervisor Nadia Roosmalita Sari, S.Pd., M. Kom.*

*The Composite Stock Price Index (IHSG) is used as an indicator of capital market movements, if the composite stock price index jumps, there will be an increase in stock prices in the capital market. Macroeconomics is one of the factors that can influence the movement of the JCI, so that macroeconomic conditions can be used as material for investment considerations.*

*This study aims to determine the effect of inflation, interest rates, the rupiah exchange rate and export values on the composite stock price index on the Indonesian stock exchange for the 2018-2021 period partially and simultaneously.*

*This research uses quantitative research methods. The sample used is monthly data on the JCI, inflation, interest rates, the rupiah exchange rate, and export values in the 2018-2021 period. Using a purposive sampling research technique. In this study using multiple linear regression analysis*

*Testing the hypothesis using the T test shows that inflation has no effect on the JCI on the Indonesia Stock Exchange for the 2018-2021 period, interest rates have a positive and significant effect on the IHSG on the Indonesia Stock Exchange for the 2018-2021 period, the rupiah exchange rate has a negative and significant effect on the IHSG on the Stock Exchange Indonesian securities for the 2018-2021 period, export values have a positive and significant effect on the JCI on the Indonesia Stock Exchange for the 2018-2021 period. Through the F test it is known that inflation, interest rates, rupiah exchange rates, and export values simultaneously affect the Jakarta Composite Index on the Indonesia Stock Exchange for the period 2018 to 2021. Based on the results of the test for the coefficient of determination of the independent variables, namely inflation, interest rates, value the rupiah exchange rate, and the value of exports had an effect on the composite stock price index of 81.2% and the remaining 18.8% was influenced by other factors.*

**Keywords:** *Inflation, Interest Rate, Exchange Rate, Export Value, JCI*