

ABSTRAK

Skripsi berjudul “Pengaruh Inflasi, *BI-7 Day Repo Rate* dan Nilai Tukar Rupiah (KURS), Terhadap Indeks Harga Saham Gabungan Di Bursa Efek Indonesia”, ditulis oleh Putri Mei Ayu Pratama NIM. 12406193251. Jurusan Manajemen Keuangan Syariah, Fakultas Ekonomi dan Bisnis Islam Universitas Sayyid Ali Rahmatullah Tulungagung, dengan pembimbing Citra Mulya Sari, S.E.Sy.,M.E.

Penelitian ini didasari adanya teori ahli dan juga beberapa penelitian terdahulu bahwa inflasi, *BI-7 Day Repo Rate* dan nilai tukar dapat mempengaruhi indeks harga saham gabungan. Pada umumnya Indeks Harga Saham Gabungan dapat dipengaruhi oleh faktor ekonomi makro termasuk inflasi, *BI-7 Day Repo Rate* dan nilai tukar. Namun, dari beberapa penelitian menyatakan inflasi, *BI-7 Day Repo Rate* juga nilai tukar tidak terlalu berpengaruh terhadap Indeks Harga Saham Gabungan.

Penelitian ini bertujuan: (1) menguji pengaruh Inflasi, *BI-7 Day Repo Rate*, Kurs terhadap fluktuasi Indeks Harga Saham Gabungan di Bursa Efek Indonesia, (2) menguji pengaruh inflasi terhadap fluktuasi Indeks Harga Saham Gabungan di Bursa Efek Indonesia (3) menguji pengaruh *BI-7 Day Repo Rate* terhadap fluktuasi Indeks Harga Saham Gabungan di Bursa Efek Indonesia, (4) menguji pengaruh Nilai Tukar (Kurs) terhadap fluktuasi Indeks Harga Saham Gabungan di Bursa Efek Indonesia.

Penelitian ini dilakukan menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Pengambilan sampel dalam penelitian menggunakan *sampling jenuh*. Sumber data diperoleh secara sekunder dengan analisis deskriptif mendapatkan hasil sebanyak 72 sampel, yang berasal dari harga penutupan perbulan Indeks Harga Saham Gabungan di Bursa Efek Indonesia selama periode 2017 sampai 2022. Penelitian ini menggunakan analisis regresi linier berganda untuk mengetahui hubungan antar variabel.

Hasil dari Uji yang telah peneliti lakukan adalah: (1) inflasi, *BI-7 Day Repo Rate* dan Nilai Tukar berpengaruh secara simultan dan signifikan terhadap IHSG (2) inflasi berpengaruh positif dan signifikan terhadap IHSG, (3) *BI-7 Day Repo Rate* memiliki hasil tidak berpengaruh signifikan, dan (4) Nilai Tukar berpengaruh tetapi tidak signifikan.

Kata Kunci : BI Rate , Indeks Harga Saham Gabungan, Inflasi, Nilai Tukar.

ABSTRACT

The thesis entitled "The Effect of Inflation, BI-7 Day Repo Rate and Rupiah Exchange Rate (KURS), on the Composite Stock Price Index on the Indonesia Stock Exchange for the 2020-2022 Period", was written by Putri Mei Ayu Pratama NIM. 12406193251. Department of Sharia Finance Management, Faculty of Economics and Islamic Business, Sayyid Ali Rahmatullah Tulungagung University, with the supervisor Mrs. Citra Mulya Sari, S.E.Sy., M.E.

This research is based on expert theory and also some previous research that inflation, BI-7 Day Repo Rate and exchange rates can affect the composite stock price index. In general, the Composite Stock Price Index can be influenced by macroeconomic factors including inflation, the BI-7 Day Repo Rate, and exchange rates, but from several studies stated that inflation, the BI-7 Day Repo Rate as well as the exchange rate do not have much influence on the Composite Stock Price Indeks.

This study aims to: (1) examine the effect of Inflation, BI-7 Day Repo Rate, Exchange Rate on fluctuations in the Composite Stock Price Index on the Indonesia Stock Exchange, (2) examine the effect of inflation on fluctuations in the Composite Stock Price Index on the Indonesia Stock Exchange (3) testing the effect of the BI-7 Day Repo Rate on fluctuations in the Composite Stock Price Index on the Indonesia Stock Exchange, (4) testing the effect of the Exchange Rate (Exchange Rate) on fluctuations in the Composite Stock Price Index on the Indonesia Stock Exchange.

This study was conducted using a quantitative approach with associative research type. Sampling in the study used saturated sampling. The data source was obtained secondarily with descriptive analysis to obtain the results of 72 samples, derived from the monthly closing price of the Composite Stock Price Index on the Indonesia Stock Exchange during the period January 2017 to 2022. This study used multiple linear regression analysis to determine the relationship between variables.

The results of the tests that have been conducted by researchers are: (1) inflation, BI-7 Day Repo Rate and Exchange Rate have a simultaneous and significant effect on JCI (2) inflation has a positive and significant effect on JCI, (3) BI-7 Day Repo Rate has no effect but not significant results on JCI, and (4) Exchange Rate has has effect but not significant on JCI.

Keywords : *BI Rate, Composite Stock Price Indeks, Inflation, Exchange Rate.*