ABSTRAK

Skripsi dengan judul "Pengaruh *Economic Value Added* (EVA), *Market Value Added* (MVA), *Current Ratio* (CR) dan *Debt to Equity Ratio* (DER) terhadap Harga Saham pada Perusahaan Sektor Kesehatan yang Terdaftar di Bursa Efek Indonesia Periode 2019-2021" ini ditulis oleh Tarisya Audri Anastasya, NIM. 126406202197, dosen pembimbing Nadia Roosmalita Sari, S.Pd., M.Kom.

Indonesia telah terdampak virus covid-19 pada awal tahun 2020. Penyebaran virus tersebut sangat cepat sehingga bisa dikategorikan sebagai pandemi. Dengan adanya pandemi tersebut Indonesia mengalami krisis ekonomi, banyak perusahaan yang mengalami penurunan kinerja bahkan menimbulkan kerugian yang cukup besar. Namun terdapat salah satu sektor perusahaan yang tetap bertahan ditengah adanya pandemi yaitu sektor kesehatan khususnya pelayanan. Hal tersebut membuat saham sektor kesehatan mengalami tren sehingga harga saham mengalami peningkatan. Dengan latar belakang tersebut penulis tertarik mengangkat pembahasan mengenai pergerakan harga saham dan kinerja keuangannya. Untuk menguji kinerja keuangan penulis menggunakan rumus *Economic Value Added* (EVA), *Market Value Added* (MVA), *Current Ratio* (CR) dan *Debt to Equity Ratio* (DER). Tujuan dari penelitian ini yaitu mengetahui pengaruh *Economic Value Added* (EVA), *Market Value Added* (MVA), *Current Ratio* (CR) dan *Debt to Equity Ratio* (DER) terhadap harga saham secara simultan dan parsial.

Teknik yang digunakan dalam pengambilan sampel pada penelitian ini adalah *purposive sampling*. Jumlah sampel yang digunakan dalam penelitian ini adalah 6 perusahaan sektor kesehatan. Tahap selanjutnya, data yang terkumpul dianalisis dengan regresi data panel yang berfungsi untuk membuktikan hipotesis penelitian.

Pengujian hipotesis menggunakan uji F menunjukkan bahwa EVA, MVA, CR dan DER secara simultan berpengaruh terhadap harga saham. Angka *adjusted R-Square* sebesar 0,442298 menunjukkan bahwa sebesar 44% harga saham bisa dijelaskan oleh keempat variabel independen yang digunakan. Sedangkan sisanya 56% dijelaskan oleh variabel lain diluar keempat variabel yang digunakan dalam penelitian ini. Sedangkan hasil uji t menunjukkan EVA (X1) tidak berpengaruh signifikan terhadap harga saham, MVA (X2) berpengaruh positif signifikan terhadap harga saham, CR (X3) berpengaruh positif signifikan terhadap harga saham dan DER (X4) berpengaruh negatif signifikan terhadap harga saham.

Kata kunci: *Economic Value Added* (EVA), *Market Value Added* (MVA), *Current Ratio* (CR) dan *Debt to Equity Ratio* (DER), harga saham

ABSTRACT

Thesis with the title "The Influence of Economic Value Added (EVA), Market Value Added (MVA), Current Ratio (CR) and Debt to Equity Ratio (DER) on Share Prices in Health Sector Companies Listed on the Indonesia Stock Exchange for the 2019-2021 Period" This was written by Tarisya Audri Anastasya, NIM. 126406202197, supervisor Nadia Roosmalita Sari, S.Pd., M.Kom.

Indonesia was affected by the Covid-19 virus at the beginning of 2020. The spread of the virus was so fast that it could be categorized as a pandemic. With the pandemic, Indonesia experienced an economic crisis, many companies experienced a decline in performance and even incurred quite large losses. However, there is one company sector that is still surviving amidst the pandemic, namely the health sector, especially services. This makes health sector shares experience a trend so that share prices increase. With this background, the author is interested in discussing stock price movements and financial performance. To test financial performance the author uses the formulas Economic Value Added (EVA), Market Value Added (MVA), Current Ratio (CR) and Debt to Equity Ratio (DER). The aim of this research is to determine the influence of Economic Value Added (EVA), Market Value Added (MVA), Current Ratio (CR) and Debt to Equity Ratio (DER) on stock prices simultaneously and partially.

The technique used in sampling in this research was purposive sampling. The number of samples used in this research was 6 health sector companies. The next stage, the collected data is analyzed using panel data regression which functions to prove the research hypothesis.

Hypothesis testing using the F test shows that EVA, MVA, CR and DER simultaneously influence stock prices. The adjusted R-Square figure of 0.442298 shows that 44% of share prices can be explained by the four independent variables used. Meanwhile, the remaining 56% is explained by other variables outside the four variables used in this research. Meanwhile, the t test results show that EVA (X1) has no significant effect on stock prices, MVA (X2) has a significant positive effect on stock prices, CR (X3) has a significant positive effect on stock prices and DER (X4) has a significant negative effect on stock prices.

Keywords: *Economic Value Added (EVA), Market Value Added (MVA), Current Ratio (CR) and Debt to Equity Ratio (DER), share price*