

## ABSTRAK

Skripsi berjudul “Analisis Determinan Harga Saham Perusahaan Manufaktur Sub Sektor Farmasi Yang Terdaftar Di Bursa Efek Indonesia Periode 2019-2022”, ditulis oleh Diah Ayu Damayanti Nim. 126406203213, pembimbing Hj. Amalia Nuril Hidayati, M.Sy.

Penelitian ini dilatar belakangi oleh perkembangan Harga saham suatu Perusahaan sub sektor farmasi tahun 2019-2022 yang dipengaruhi oleh rasio-rasio keuangan seperti rasio *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share* dan *Current Ratio*. Sehingga dapat menjadikan terjadi nya fluktuasi pada harga saham.

Tujuan penelitian ini yaitu : 1) Untuk mengetahui adakah pengaruh yang signifikan variabel *Return On Equity* terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 2) Untuk mengetahui pengaruh secara signifikan variabel *Debt to Equity Ratio* terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 3) Untuk mengetahui pengaruh secara signifikan variabel *Earning Per Share* terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 4) Untuk mengetahui pengaruh secara signifikan variabel *Current Ratio* terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 5) Untuk mengetahui pengaruh secara signifikan *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share* dan *Current Ratio* terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022.

Pada penelitian ini menggunakan pendekatan penelitian kuantitatif dimana dalam pendekatan ini menggunakan data angka yang akan diuji hipotesisnya, Sumber yang digunakan adalah data sekunder dengan melihat publikasi atau dokumentasi dari laporan keuangan suatu perusahaan sub sektor farmasi periode 2019-2022 dan analisis yang digunakan regresi data panel dengan *software Eviews 10*.

Hasil penelitian ini menunjukkan bahwa: 1) Secara parsial variabel *Return On Equity* berpengaruh positif signifikan terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 2) Secara parsial *Debt to Equity Ratio* berpengaruh negatif signifikan

terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 3) Secara parsial *Earning Per Share* tidak berpengaruh signifikan terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 4) Secara Parsial *Current Ratio* tidak berpengaruh signifikan terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022. 5) Secara Bersama Simultan *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share* dan *Current Ratio* berpengaruh positif signifikan terhadap harga saham perusahaan sub sektor farmasi periode 2019-2022.

**Kata Kunci :** *Return On Equity*, *Debt to Equity Ratio*, *Earning Per Share*, *Current Ratio*, harga saham

## **ABSTRACT**

*The thesis entitled "Analysis of Determinants of Share Prices of Pharmaceutical Sub-Sector Manufacturing Companies Listed on the Indonesian Stock Exchange for the 2019-2022 Period", was written by Diah Ayu Damayanti Nim. 126406203213, supervisor Hj. Amalia Nuril Hidayati, M.Sy.*

*This research is motivated by the development of the share price of a pharmaceutical sub-sector company in 2019-2022 which is influenced by financial ratios such as the Return On Equity ratio, Debt to Equity Ratio, Earning Per Share and Current Ratio. So it can cause fluctuations in share prices.*

*The objectives of this research are: 1) To find out whether there is a significant influence of the Return On Equity variable on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 2) To determine the significant influence of the Debt to Equity Ratio variable on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 3) To determine the significant influence of the Earning Per Share variable on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 4) To determine the significant influence of the Current Ratio variable on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 5) To determine the significant influence of Return On Equity, Debt to Equity Ratio, Earning Per Share and Current Ratio on share prices of pharmaceutical sub-sector companies for the 2019-2022 period.*

*This research uses a quantitative research approach where in this approach uses numerical data to test the hypothesis. The source used is secondary data by looking at publications or documentation from the financial reports of a pharmaceutical sub-sector company for the 2019-2022 period and the analysis used is panel data regression with Eviews 10 software.*

*The results of this research show that: 1) Partially, the Return On Equity variable has a significant positive effect on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 2) Partially, the Debt to Equity Ratio has a significant negative effect on the share prices of pharmaceutical sub-sector*

*companies for the 2019-2022 period. 3) Partially, Earning Per Share has no significant effect on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 4) Partially, the Current Ratio has no significant effect on the share prices of pharmaceutical sub-sector companies for the 2019-2022 period. 5) Together Simultaneous Return On Equity, Debt to Equity Ratio, Earning Per Share and Current Ratio have a significant positive effect on share prices of pharmaceutical sub-sector companies for the 2019-2022 period.*

**Keywords:** *Return On Equity, Debt to Equity Ratio, Earning Per Share, Current Ratio, share price*