

ABSTRAK

Skripsi dengan judul “Pengaruh *Current Ratio*, *Debt To Equity Ratio*, *Total Asset Turnover* dan *Return On Equity* Terhadap *Price Earning Ratio* Perusahaan Makanan dan Minuman yang Terdaftar di Bursa Efek Indonesia Tahun 2020-2022” ini ditulis oleh Sindy Marchela, NIM 126406202188, Program Studi Manajemen Keuangan Syariah, Jurusan Bisnis dan Manajemen, Fakultas Ekonomi Dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung dengan Dosen Pembimbing Ibu Nadia Roosmalita Sari, S.Pd., M.Kom.

Price earning ratio merupakan rasio untuk mengukur tentang bagaimana investor dapat menilai prospek pertumbuhan perusahaan dimasa yang akan datang. Bagi para investor semakin tinggi *price earning ratio* maka akan meningkatkan pertumbuhan laba. Pertumbuhan laba perusahaan makanan dan minuman terpercaya memiliki peran penting untuk pertumbuhan ekonomi negara. Karena industri tersebut termasuk salah satu penyumbang PDB bagi pemerintah. Hal inilah yang menjadikan perusahaan makanan dan minuman menjadi titik penilaian positif dari investor. Selain itu dengan bagaimana perusahaan dalam menggunakan perputaran aktivitya, menghasilkan laba serta dapat melunasi proporsi utang terhadap modal yang nantinya akan mempengaruhi besar kecilnya *price earning ratio*. Maka dari itu penelitian ini sangat penting dilakukan untuk mengetahui variabel-variabel yang mempengaruhi *price earning ratio*.

Penelitian ini bertujuan untuk (1) menguji pengaruh *current ratio*, *debt to equity ratio*, *total asset turnover* dan *return on equity* terhadap *price earning ratio*, (2) menguji pengaruh *current ratio* terhadap *price earning ratio*, (3) menguji pengaruh *debt to equity ratio* terhadap *price earning ratio*, (4) menguji pengaruh *total asset turnover* terhadap *price earning ratio*, (5) menguji pengaruh *return on equity* terhadap *price earning ratio*.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian eksplanatif. Data yang digunakan berupa data sekunder yang diwujudkan dengan laporan keuangan perusahaan makanan dan minuman periode 2020-2022. Teknik analisis data yang digunakan adalah analisis regresi data panel. Dan sampel yang telah diperoleh sebanyak 22 perusahaan dengan tahun penelitian selama 3 tahun.

Hasil penelitian menunjukkan (1) secara simultan *current ratio*, *debt to equity ratio*, *total asset turnover* dan *return on equity* berpengaruh signifikan terhadap *price earning ratio*, (2) *current ratio* tidak berpengaruh signifikan terhadap *price earning ratio*, (3) *debt to equity ratio* tidak berpengaruh signifikan terhadap *price earning ratio*, (4) *total asset turnover* tidak berpengaruh terhadap *price earning ratio*, (5) *return on equity* berpengaruh terhadap *price earning ratio*.

Kata kunci: *Price Earning Ratio*, *Current Ratio*, *Debt To Equity Ratio*, *Total Asset Turnover*, *Return On Equity*

ABSTRACT

The thesis with the title "The Influence of Current Ratio, Debt To Equity Ratio, Total Asset Turnover and Return On Equity on Price Earning Ratio of Food and Beverage Companies Listed on the Indonesian Stock Exchange in 2020-2022" was written by Sindy Marchela, NIM 126406202188, Study Program Sharia Financial Management, Department of Business and Management, Faculty of Islamic Economics and Business, Sayyid Ali Rahmatullah State Islamic University Tulungagung with Supervising Lecturer Mrs. Nadia Roosmalita Sari, S.Pd., M.Kom.

Price earnings ratio is a ratio to measure how investors can assess the company's growth prospects in the future. For investors, the higher the price earnings ratio, the higher the profit growth. The profit growth of trusted food and beverage companies plays an important role in the country's economic growth. Because this industry is one of the contributors to GDP for the government. This is what makes food and beverage companies a positive assessment point for investors. Apart from that, how the company uses its asset turnover, generates profits and can pay off the proportion of debt to capital which will later influence the size of the price earnings ratio. Therefore, it is very important to carry out this research to find out the variables that influence the price earnings ratio.

This research aims to (1) test the influence of the current ratio, debt to equity ratio, total asset turnover and return on equity on the price earnings ratio, (2) test the influence of the current ratio on the price earnings ratio, (3) test the influence of the debt to equity ratio on the price earning ratio, (4) testing the effect of total asset turnover on the price earning ratio, (5) testing the effect of return on equity on the price earning ratio.

This research uses a quantitative approach with an explanatory research type. The data used is secondary data which is realized in the financial reports of food and beverage companies for the 2020-2022 period. The data analysis technique used is panel data regression analysis. And the sample obtained was 22 companies with a research year of 3 years.

The research results show that (1) simultaneously the current ratio, debt to equity ratio, total asset turnover and return on equity have a significant effect on the price earnings ratio, (2) the current ratio has no significant effect on the price earnings ratio, (3) the debt to equity ratio has no significant effect on the price earnings ratio, (4) total asset turnover has no effect on the price earnings ratio, (5) return on equity has an effect on the price earnings ratio.

Keywords: *Price Earning Ratio, Current Ratio, Debt To Equity Ratio, Total Asset Turnover, Return On Equity*