

ABSTRAK

Skripsi ini dengan judul “Pengaruh *Debt to Equity Ratio* (DER) , *Price to Book Value* (PBV) dan *Price Earning Ratio* (PER) terhadap harga saham PT. Indofood Sukses Makmur Tbk Periode 2016-2023” di tulis oleh Lutfi Fatimatuzzahro’, NIM 126406211034, Prodi Manajemen Keuangan Syariah, Jurusan Bisnis Dan Manajemen, Fakultas Ekonomi Dan Bisnis Islam, UIN Sayyid Ali Rahmatullah Tulungagung dibimbing oleh Ibu Mega Tunjung Hapsari, M. AP.

Penelitian ini dilatar belakangi oleh permasalahan fluktuasi harga saham yang dipengaruhi oleh beberapa faktor. Kinerja perusahaan menjadi faktor penting yang dipertimbangkan oleh investor dan pemangku kepentingan dalam pasar keuangan. Oleh sebab itu, perusahaan harus meningkatkan performa keuangannya agar dapat berkontribusi pada apresiasi harga saham. Kenaikan harga saham ini nantinya dapat menarik lebih banyak investor untuk berinvestasi

Tujuan dari penelitian ini adalah (1) untuk menguji pengaruh *Debt to Equity Ratio* (DER), *Price to Book Value* (PBV) dan *Price Earning Ratio* (PER) terhadap harga saham, (2) untuk menguji pengaruh *Debt to Equity Ratio* (DER) terhadap harga saham, (3) untuk menguji pengaruh *Price to Book Value* (PBV)) terhadap harga saham, (4) untuk menguji pengaruh *Price Earning Ratio* (PER) terhadap harga saham.

Penelitian ini menerapkan pendekatan asosiatif dengan metode penelitian kuantitatif. Teknik pengambilan sampel yang digunakan adalah *purposive sampling*. Data yang dianalisis merupakan data sekunder yang bersumber dari laporan keuangan kuartal PT. Indofood Sukses Makmur Tbk selama periode 2016–2023, dengan total sampel sebanyak 32 sampel. Teknik analisis data yang digunakan yaitu uji deskriptif, uji asumsi klasik, uji regresi linear berganda, uji koefisien determinasi (R^2), uji hipotesis yang diolah menggunakan SPSS 30.

Hasil penelitian menunjukkan bahwa secara simultan (1) *Debt to Equity Ratio* (DER), *Price to Book Value* (PBV) dan *Price Earning Ratio* (PER) berpengaruh terhadap harga saham, (2) secara persial *Debt to Equity Ratio* (DER) tidak berpengaruh terhadap harga saham, (3) *Price to Book Value* (PBV) berpengaruh terhadap harga saham, (4) *Price Earning Ratio* (PER) tidak berpengaruh terhadap harga saham.

Kata kunci: *Debt to Equity Ratio* (DER), Harga Saham., *Price to Book Value* (PBV), dan *Price Earning Ratio* (PER).

ABSTRACT

This thesis is entitled "The influence of Debt to Equity Ratio (DER), Price to Book Value (PBV) and Price Earning Ratio (PER) on the share price of PT. 'Indofood Sukses Makmur Tbk Period 2016-2023" written by Lutfi Fatimatuzzahro', NIM 126406211034, Sharia Financial Management Study Program, Department of Business and Management, Faculty of Islamic Economics and Business, UIN Sayyid Ali Rahmatullah Tulungagung supervised by Mrs. Mega Tunjung Hapsari, M. AP.

This research is motivated by the problem of stock price fluctuations which are influenced by several factors. Company performance is an important factor considered by investors and stakeholders in the financial market. Therefore, companies must improve their financial performance in order to contribute to share price appreciation. This increase in share prices can later attract more investors to invest

The purpose of this research is (1) to test the influence of Debt to Equity Ratio (DER), Price to Book Value (PBV) and Price Earning Ratio (PER) on stock prices, (2) to test the influence of Debt to Equity Ratio (DER) on stock prices, (3) to test the influence of Price to Book Value (PBV) on stock prices, (4) to test the influence of Price Earning Ratio (PER) on stock prices.

This research applies an associative approach with quantitative research methods. The sampling technique used was purposive sampling. The data analyzed is secondary data sourced from the quarter financial reports of PT Indofood Sukses Makmur Tbk during the 2016–2023 period, with a total sample of 32 samples. The data analysis techniques used are descriptive tests, classical assumption tests, multiple linear regression tests, coefficient of determination (R^2) tests, hypothesis tests which are processed using SPSS 30.

The research results show that simultaneously (1) Debt to Equity Ratio (DER), Price to Book Value (PBV) and Price Earning Ratio (PER) have an effect on stock prices, (2) partially Debt to Equity Ratio (DER) has no effect on stock prices, (3) Price to Book Value (PBV) has an effect on stock prices, (4) Price Earning Ratio (PER) has no effect on stock prices.

Key words: Debt to Equity Ratio (DER), Share Prices, Price to Book Value (PBV), and Price Earning Ratio (PER).