

ABSTRAK

Skripsi dengan judul “Pengaruh *Debt to Equity Ratio*, *Return on Assets Ratio*, dan *Price to Earning Ratio* Terhadap *Return Saham* Pada PT Adaro Energy Indonesia Tbk Periode 2016-2024” yang ditulis oleh Ananda Swasti Aristyani, NIM. 126406212147, Program Studi Manajemen Keuangan Syariah Jurusan Bisnis dan Manajemen Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung dengan pembimbing Didik Setiawan, S.E., M.M.

Kata Kunci: *Debt to Equity Ratio*, *Price to Earning Ratio*, *Return on Assets Ratio* dan *Return Saham*

Penelitian ini dilatarbelakangi oleh adanya keinginan investor untuk memperoleh *return* saham sebanyak-banyaknya atas investasi yang dilakukan. *Return* saham tidak dapat diprediksi, karena harga saham bersifat fluktuatif. Harga saham merupakan indikator dalam penentuan *return* saham. PT Adaro Energy Indonesia Tbk merupakan saham sektor pertambangan yang terdaftar dalam IDX 30 dan JII. Pada penelitian ini *Debt to Equity Ratio*, *Return on Assets Ratio*, dan *Price to Earning Ratio*, sebagai faktor yang memengaruhi perolehan *return* saham.

Penelitian ini bertujuan untuk mengetahui pengaruh *Debt to Equity Ratio*, *Return on Assets Ratio*, dan *Price to Earning Ratio*, terhadap *return* saham pada PT Adaro Energy Indonesia Tbk periode 2016-2024 baik secara simultan maupun secara parsial.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Metode pengambilan sampel yang digunakan adalah purposive sampling. Pengumpulan data dilakukan dengan teknik dokumentasi untuk memperoleh data sekunder berupa laporan keuangan perusahaan. Melalui website resmi Bursa Efek Indonesia dan PT Adaro Energy Indonesia. Metode analisis yang digunakan dalam penelitian ini adalah metode analisis regresi linier berganda, dengan *software* IBM SPSS 26.

Hasil penelitian menunjukkan bahwa 1) Secara simultan *Debt to Equity Ratio*, *Return on Assets Ratio*, dan *Price to Earning Ratio* berpengaruh positif dan signifikan terhadap *return* saham. 2) Secara parsial *Debt to Equity Ratio* (DER) berpengaruh positif dan signifikan terhadap *return* saham. 3) Secara parsial *Return on Assets Ratio* (ROA) berpengaruh positif dan signifikan terhadap *return* saham. 4) Secara parsial *Price to Earning Ratio* (PER) tidak berpengaruh signifikan terhadap *return* saham.

ABSTRACT

Thesis with the title "The effect of Debt to Equity Ratio, Return on Assets Ratio, and Price to Earning Ratio on Stock Returns at PT Adaro Energy Indonesia Tbk for the Period 2016-2024" written by Ananda Swasti Aristyani, NIM. 126406212147, Islamic Financial Management Study Program, Business and Management Department, Faculty of Islamic Economics and Business, Sayyid Ali Rahmatullah State Islamic University of Tulungagung with Supervisor Didik Setiawan, S.E., M.M.

Keywords: Debt to Equity Ratio, Return on Assets Ratio, Price to Earning Ratio, and Stock Return

This research is motivated by the desire of investors to obtain as much stock return as possible on the investment made. Stock return cannot be predicted, because stock prices are volatile. Stock price is an indicator in determining stock returns. PT Adaro Energy Indonesia Tbk is a mining sector stock listed on IDX 30 and JII. In this study, Debt to Equity Ratio, Return on Assets Ratio, and Price to Earning Ratio, as factors that influence stock returns.

This study aims to determine the effect of Debt to Equity Ratio, Return on Assets Ratio, and Price to Earning Ratio on stock returns at PT Adaro Energy Indonesia Tbk for the period 2016-2024, both simultaneously and partially..

This research uses a quantitative approach with an associative research type. The sampling method used is purposive sampling. Data collection is carried out using documentation techniques to obtain secondary data in the form of company financial reports. Through the official website of the Indonesia Stock Exchange and PT Adaro Energy Indonesia. The analysis method used in this study is the multiple linear regression analysis method, with IBM SPSS 26 software.

The results showed that 1) Simultaneously, Debt to Equity Ratio, Return on Assets Ratio, and Price to Earning Ratio have a positive and significant effect on stock returns. 2) Partially, Debt to Equity Ratio (DER) has a positive and significant effect on stock returns. 3) Partially, Return on Assets Ratio (ROA) has a positive and significant effect on stock returns. 4) Price to Earning Ratio (PER) does not have a significant effect on stock returns.