

ABSTRAK

Skripsi dengan judul “Pengaruh Penerapan *Good Corporate Governance* Terhadap Kinerja Keuangan Perusahaan (Studi Empiris Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang Terdaftar di Bursa Efek Indonesia Periode 2019-2023)” ini ditulis oleh Ririn Dwi Pangesti, NIM. 126406211054, dengan dosen pembimbing Novi Khoiriawati, S.E., M.Acc.

Kata kunci: *Good Corporate Governance*, Kinerja Keuangan, *Net Profit Margin*, Perusahaan Manufaktur

Penelitian ini dilatarbelakangi oleh adanya fenomena penurunan kinerja keuangan pada beberapa perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia, meskipun perusahaan tersebut telah menerapkan struktur *Good Corporate Governance* (GCG). Kondisi ini menimbulkan pertanyaan mengenai efektivitas penerapan GCG dalam meningkatkan kinerja keuangan perusahaan. Prinsip-prinsip dalam *good corporate governance* seharusnya mampu meningkatkan efisiensi operasional dan kepercayaan investor.

Tujuan dari penelitian ini adalah untuk menguji pengaruh secara parsial dan simultan *good corporate governance* yang diproksikan dengan dewan komisaris independen, kepemilikan manajerial, kepemilikan institusional, kepemilikan asing dan komite audit terhadap kinerja keuangan yang diukur menggunakan rasio *Net Profit Margin* (NPM) pada perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019-2023.

Metode penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Data yang digunakan adalah data sekunder yang diperoleh dari laporan keuangan publikasi tahunan perusahaan manufaktur sektor barang industri konsumsi yang terdaftar di Bursa Efek Indonesia periode 2019-2023, menghasilkan populasi sebanyak 220 perusahaan. Jumlah sampel yang digunakan sebanyak 55 perusahaan yang dipilih dengan teknik *purposive sampling*. Metode analisis data menggunakan regresi data panel dengan program *software Econometric Views (E-Views)* versi 10.

Hasil penelitian ini menunjukkan bahwa; (1) Dewan Komisaris Independen berpengaruh signifikan terhadap kinerja keuangan, (2) Kepemilikan Manajerial tidak berpengaruh signifikan terhadap kinerja keuangan, (3) Kepemilikan Institusional berpengaruh signifikan terhadap kinerja keuangan, (4) Kepemilikan asing tidak berpengaruh signifikan terhadap kinerja keuangan, (5) Komite audit tidak berpengaruh signifikan terhadap kinerja keuangan, (6) Dewan Komisaris Independen, Kepemilikan Manajerial, Kepemilikan Institusional, Kepemilikan Asing, Komite Audit secara simultan berpengaruh signifikan terhadap kinerja keuangan pada perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019-2023.

ABSTRACT

The Thesis entitled "The Effect of Good Corporate Governance Implementation on Company Financial Performance (An Empirical Study of Consumer Goods Manufacturing Companies Listed on the Indonesia Stock Exchange for the 2019–2023 Period)", written by Ririn Dwi Pangesti, Student ID 126406211054, under the supervision of Novi Khoiriawati, S.E., M.Acc.

Keywords: *Good Corporate Governance, Financial Performance, Net Profit Margin, Manufacturing Companies*

This study is motivated by the phenomenon of declining financial performance in several consumer goods manufacturing companies listed on the Indonesia Stock Exchange, despite these companies implementing Good Corporate Governance (GCG) structures. This condition raises questions about the effectiveness of GCG implementation in improving financial performance. The principles of good corporate governance are expected to enhance operational efficiency and investor confidence.

The objective of this study is to examine the partial and simultaneous effects of good corporate governance, which is proxied by independent board of commissioners, managerial ownership, institutional ownership, foreign ownership, and audit committee, on financial performance as measured by the Net Profit Margin (NPM) ratio in consumer goods manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the 2019–2023 period.

This research uses a quantitative approach with an associative research type. The data used are secondary data obtained from the annual published financial reports of consumer goods manufacturing companies listed on the IDX during the 2019–2023 period, resulting in a population of 220 companies. A sample of 55 companies was selected using purposive sampling technique. Data analysis was conducted using panel data regression with the Econometric Views (E-Views) version 10 software.

The results of this study indicate that: (1) Independent Board of Commissioners has a significant effect on financial performance, (2) Managerial Ownership has no significant effect on financial performance, (3) Institutional Ownership has a significant effect on financial performance, (4) Foreign Ownership has no significant effect on financial performance, (5) Audit Committee has no significant effect on financial performance, and (6) Independent Board of Commissioners, Managerial Ownership, Institutional Ownership, Foreign Ownership, and Audit Committee simultaneously have a significant effect on financial performance in consumer goods manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the 2019–2023 period.