

ABSTRAK

Skripsi dengan judul “Pengaruh *Net Profit Margin* (NPM), *Debt to Equity Ratio* (DER), *Price to Book Value* (PBV) Terhadap Harga Saham Perusahaan Sektor Makanan dan Minuman Yang Terdaftar Di Indeks Saham Syariah Indonesia (ISSI) Periode 2021-2023” ditulis oleh Himatul Ulya NIM 126406211026, Program Studi Manajemen Keuangan Syariah, Jurusan Bisnis dan Manajemen, Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung yang dibimbing oleh Wahyu Dwi Warsitasari, M.Pd.

Kata Kunci: Harga Saham, ISSI, *Net Profit Margin* (NPM), *Debt to Equity Ratio* (DER), dan *Price to Book Value* (PBV).

Penelitian ini dilatarbelakangi oleh pentingnya pemahaman tentang faktor-faktor fundamental yang mempengaruhi harga saham di pasar modal syariah. Analisis ini akan membantu investor untuk memprediksi kinerja keuangan di masa depan, dan dapat digunakan untuk mengambil keputusan investasi yang benar. Sektor makanan dan minuman merupakan salah satu sektor yang memiliki peran strategis dalam perekonomian Indonesia dan banyak diminati oleh investor.

Tujuan dalam penelitian ini adalah untuk menguji pengaruh secara simultan dan parsial variabel *Net Profit Margin* (NPM), *Debt to Equity Ratio* (DER), *Price to Book Value* (PBV) Terhadap Harga Saham Perusahaan Sektor Makanan dan Minuman Yang Terdaftar Di Indeks Saham Syariah Indonesia (ISSI) Periode 2021-2023.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Pengambilan sampel dengan tekning sampling purposive. Metode analisis yang digunakan yaitu uji asumsi klasik (uji normalitas, uji multikolinearitas, dan uji heteroskedastisitas), dan analisis regresi data panel, uji hipotesis, dan uji koefisien determinasi dengan alat bantu analisis Eviews-16.

Hasil penelitian menunjukkan bahwa: 1) *Net Profit Margin* (NPM), *Debt to Equity Ratio* (DER), *Price to Book Value* (PBV) secara simultan berpengaruh terhadap harga saham perusahaan sektor makanan dan minuman yang terdaftar di Indeks Saham Syariah Indonesia (ISSI), 2) *Net Profit Margin* (NPM) tidak berpengaruh signifikan terhadap harga saham perusahaan sektor makanan dan minuman yang terdaftar di Indeks Saham Syariah Indonesia (ISSI), 3) *Debt to Equity Ratio* (DER) tidak berpengaruh signifikan terhadap harga saham perusahaan sektor makanan dan minuman yang terdaftar di Indeks Saham Syariah Indonesia (ISSI), 4) *Price to Book Value* (PBV) berpengaruh secara signifikan terhadap harga saham perusahaan sektor makanan dan minuman yang terdaftar di Indeks Saham Syariah Indonesia (ISSI).

ABSTRACT

Thesis entitled "The Effect of Net Profit Margin (NPM), Debt to Equity Ratio (DER), Price to Book Value (PBV) on Stock Prices of Food and Beverage Sector Companies Listed on the Indonesian Sharia Stock Index (ISSI) for the 2021-2023 Period" was written by Himatul Ulya NIM 126406211026, Sharia Financial Management Study Program, Business and Management Department, Faculty of Islamic Economics and Business, Sayyid Ali Rahmatullah State Islamic University of Tulungagung, supervised by Wahyu Dwi Warsitasari, M.Pd.

Keywords: Stock Price, ISSI, Net Profit Margin (NPM), Debt to Equity Ratio (DER), dan Price to Book Value (PBV).

This research is motivated by the importance of understanding the fundamental factors that influence stock prices in the sharia capital market. This analysis will help investors predict future financial performance and can be used to make the right investment decisions. The food and beverage sector is one of the sectors that has a strategic role in the Indonesian economy and is in great demand by investors. The purpose of this study is to test the simultaneous and partial influence of the variables Net Profit Margin (NPM), Debt to Equity Ratio (DER), Price to Book Value (PBV) on the Stock Price of Food and Beverage Sector Companies Listed on the Indonesian Sharia Stock Index (ISSI) for the 2021-2023 Period.

This study uses a quantitative approach with an associative research type. Sampling with purposive sampling technique. The analysis methods used are the classical assumption test (normality test, multicollinearity test, and heteroscedasticity test), and panel data regression analysis, hypothesis testing, and determination coefficient test with the Eviews-16 analysis tool.

The results of the study indicate that: 1) Net Profit Margin (NPM), Debt to Equity Ratio (DER), Price to Book Value (PBV) simultaneously affect the stock prices of food and beverage sector companies listed on the Indonesian Sharia Stock Index (ISSI), 2) Net Profit Margin (NPM) does not have a significant effect on the stock prices of food and beverage sector companies listed on the Indonesian Sharia Stock Index (ISSI), 3) Debt to Equity Ratio (DER) does not have a significant effect on the stock prices of food and beverage sector companies listed on the Indonesian Sharia Stock Index (ISSI), 4) Price to Book Value (PBV) has a significant effect on the stock prices of food and beverage sector companies listed on the Indonesian Sharia Stock Index (ISSI).