ABSTRAK

Skripsi dengan judul "Pengaruh Kebijakan Dividen dan Arus Kas terhadap Harga Saham pada Perusahaan Industri yang Terdaftar di Bursa Efek Indonesia Periode 2021-2023" ini ditulis oleh Wachidatul Amalia, NIM 126406212087, program Studi Manajemen Keuangan Syariah Jurusan Bisnis dan Manajemen Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung dengan pembimbing Ahmad Budiman, M.S.I.

Kata Kunci: Kebijakan Dividen, Arus Kas, Harga Saham.

Penelitian ini dilatarbelakangi karena dalam beberapa tahun terakhir, beberapa perusahaan industri menghadapi dinamika ekonomi yang cukup kompleks, termasuk dampak pandemi COVID-19 yang mempengaruhi kinerja keuangan dan investor. Kebijakan dividen dan arus kas seringkali menjadi petunjuk bagi investor dalam menilai kesehatan dan prospek perusahaan.

Dengan latar belakang tersebut, penelitian ini dilakukan bertujuan untuk mengkaji secara empiris pengaruh kebijakan dividen dan arus kas terhadap harga saham pada perusahaan industri yang terdaftar di BEI selama periode 2021-2023, guna memberikan gambaran yang lebih jelas dan relevan bagi investor, manajer perusahaan, dan pemangku kepentingan lainnya dalam mengambil keputusan yang tepat di pasar modal Indonesia.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian berupa asosiatif. Populasi yang digunakan dalam penelitian yaitu perusahaan industri yang terdaftar di Bursa Efek Indonesia periode 2021-2023. Teknik pengambilan sampel yang digunakan yaitu teknik purposive sampling yang menghasilkan sampel sebanyak 10 perusahaan. Sumber data yang digunakan berupa data sekunder yang didapatkan dari laporan keuangan perusahaan. Teknik pengumpulan data menggunakan metode studi dokumentasi. Teknik analisis data dalam penelitian ini menggunakan analisis regresi data panel dengan bantuan software E-views 12. Pengujian dilakukan dengan analisis statistic deskriptif, analisis regresi data panel (uji chow, uji hausman, uji langrange multiplier), uji regresi linear berganda, serta uji hipotesis (parsial dan simultan).

Hasil penelitian ini menunjukkan bahwa: (1) Kebijakan dividen berpengaruh positif tidak signifikan terhadap harga saham. (2) Arus kas operasi berpengaruh negatif tidak signifikan terhadap harga saham. (3) Arus kas investasi berpengaruh positif tidak signifikan terhadap harga saham. (4) Arus kas pendanaan berpengaruh positif tidak signifikan terhadap harga saham. (5) secara parsial kebijakan divine dan arus kas berpengaruh positif tidak signifikan terhadap harga saham.

ABSTRACT

Thesis with title “The Effect of Dividend Policy and Cash Flow on Stock Prices in Industrial Companies Listed on the Indonesia Stock Exchange for the Period 2021-2023” This is written by Wachidatul Amalia, NIM 126406212087, Sharia Finance Management Study Program, Department of Business and Management, Faculty of Economics and Business, 2021-2023. Sharia Finance Study Program, Department of Business and Management, Faculty of Economics and Business. Islam, Sayyid Ali Rahmatullah Tulungagung State Islamic University with supervisor Ahmad Budiman, M.S.I.

Keywords: Dividend Policy, Cash Flow, Stock Price Share Price.

This research background because in recent years, several industrial companies have faced quite complex economic dynamics, including the impact of the companies are facing quite complex economic dynamics, including the impact of the COVID-19 pandemic which affects financial performance and investors. pandemic that affects financial performance and investors. policy dividend and cash flow policies are often a clue for investors in assessing the health and prospects of the company. the health and prospects of the company.

With this background, this research was conducted with the aim of examining empirically the effect of dividend policy and cash flow on stock prices in industrial companies listed on the IDX during the 2021-2023 period, in order to provide a clearer and more relevant picture for investors. a clearer and more relevant picture for investors, company managers, and other stakeholders in making good decisions. other stakeholders in making the right decisions in the Indonesian capital market. capital market in Indonesia.

This research uses a quantitative approach with an associative type of research. The population used in the study were industrial companies listed on the Indonesia Stock Exchange for the period 2021-2023. The sampling technique used is the purposive sampling technique which produces a sample of 10 companies. The data source used is secondary data obtained from the company's financial statements. The data collection technique uses the documentation study method. The data analysis technique in this study uses panel data regression analysis with the help of E-views 12 software. Testing is carried out using descriptive statistical analysis, panel data regression analysis (chow test, hausman test, langrange multiplier test), multiple linear regression tests, and hypothesis tests (partial and simultaneous).

The results of this research show that: (1) Dividend policy has a positive insignificant effect on stock prices. (2) Operating cash flow has a negative insignificant effect on stock prices. (3) Investment cash flow has a positive insignificant effect on stock prices. (4) Funding cash flow has a positive insignificant effect on stock prices. (5) Partially, divine policy and cash flow have a positive but insignificant effect on share prices.