
ABSTRAK

Skripsi dengan judul “Pengaruh Profitabilitas, *Leverage,* Harga Saham, dan Beta Saham Terhadap Nilai Perusahaan Pada Perusahaan Sektor Infrastruktur yang Terdaftar di Indeks Saham Syariah Indonesia (ISSI) Tahun 2019-2023” yang ditulis oleh Khusnul Khoiriyah, NIM. 126406212155, Jurusan Manajemen Keuangan Syariah, Fakultas Ekonomi dan Bisnis Islam, Universitas Islam Negeri Sayyid Ali Rahmatullah Tulungagung, dengan dosen pembimbing Dr. Deny Yudiantoro, S.AP., M.M.

Kata Kunci: Nilai Perusahaan, Profitabilitas, *Leverage*, Harga Saham, dan Beta Saham

Penelitian dalam skripsi ini dilatarbelakangi oleh pentingnya sektor infrastruktur dalam mendukung pembangunan ekonomi nasional. Nilai perusahaan yang tidak stabil mencerminkan adanya ketidakpastian dalam pengelolaan keuangan perusahaan. Nilai perusahaan yang tinggi menunjukkan keberhasilan manajemen dalam meningkatkan kepercayaan investor. Beberapa faktor yang dapat memengaruhi nilai perusahaan antara lain profitabilitas, *leverage*, harga saham, dan beta saham.

Penelitian ini bertujuan untuk (1) menguji pengaruh profitabilitas, *leverage*, harga saham, dan beta saham terhadap nilai perusahaan, (2) menguji pengaruh profitabilitas terhadap nilai perusahaan, (3) menguji pengaruh *leverage* terhadap nilai perusahaan, (4) menguji pengaruh harga saham terhadap nilai perusahaan, (5) menguji pengaruh beta saham terhadap nilai perusahaan.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif dan sumber data yaitu data sekunder dengan jumlah sampel 9 perusahaan infrastruktur yang terdaftar di Indeks Saham Syariah Indonesia (ISSI) tahun 2019-2023. Teknik pengambilan sampel menggunakan *purposive sampling*. Pengolahan data dalam penelitian ini menggunakan *software E-Views 12* dengan teknik analisis regresi data panel.

Hasil penelitian menunjukkan bahwa (1) secara simultan profitabilitas, *leverage*, harga saham, dan beta saham berpengaruh signifikan terhadap nilai perusahaan, (2) secara parsial profitabilitas tidak berpengaruh signifikan terhadap nilai perusahaan, (3) *leverage* berpengaruh signifikan terhadap nilai perusahaan, (4) harga saham berpengaruh signifikan terhadap nilai perusahaan, (5) beta saham tidak berpengaruh signifikan terhadap nilai perusahaan.

ABSTRACT

The thesis entitled "The Influence of Profitability, Leverage, Stock Price, and Stock Beta on Company Value in Infrastructure Sector Companies Listed on the Indonesia Sharia Stock Index (ISSI) for the Period 2019–2023" was written by Khusnul Khoiriyah, Student ID 126406212155, Department of Sharia Financial Management, Faculty of Islamic Economics and Business, State Islamic University Sayyid Ali Rahmatullah Tulungagung, under the supervision of Dr. Deny Yudiantoro, S.AP., M.M.

Keywords: Company Value, Profitability, Leverage, Stock Price, Stock Beta

This research is motivated by the importance of the infrastructure sector in supporting national economic development. Unstable company value reflects uncertainty in corporate financial management. A high company value indicates successful management in gaining investor trust. Several factors can influence company value, including profitability, leverage, stock price, and stock beta.

The purposes of this study are to: (1) examine the influence of profitability, leverage, stock price, and stock beta on company value, (2) examine the influence of profitability on company value, (3) examine the influence of leverage on company value, (4) examine the influence of stock price on company value, and (5) examine the influence of stock beta on company value.

This study uses a quantitative approach with an associative research type and secondary data sources. The sample consists of 9 infrastructure companies listed on the Indonesia Sharia Stock Index (ISSI) during the 2019–2023 period. The sampling technique used is purposive sampling. Data processing was carried out using E-Views 12 software with panel data regression analysis techniques.

The results show that: (1) simultaneously, profitability, leverage, stock price, and stock beta have a significant influence on company value; (2) partially, profitability does not have a significant influence on company value; (3) leverage has a significant influence on company value; (4) stock price has a significant influence on company value; and (5) stock beta does not have a significant influence on company value.