ABSTRAK

Skripsi dengan judul "Pengaruh Net Profit Margin (NPM), Return on Equity (ROA) dan Debt to Equity Ratio (DER) terhadap Harga Saham pada Perusahaan Perbankan yang Terdaftar di Bursa Efek Indonesia Periode 2020-2023" ini ditulis oleh Luthfi Desyana Putri, NIM. 126406212107, dengan pembimbing Bapak Dr. Mashudi, M.Pd.I.

Kata Kunci: *Net Profit Margin, Return on Equity, Debt to Equity Ratio,* Harga Saham.

Penelitian ini dilatarbelakangi oleh pentingnya menilai kinerja perbankan melalui rasio keuangan seperti NPM, ROA, dan DER dalam hubungannya dengan harga saham di pasar modal. Hal ini dilandasi oleh keyakinan bahwa rasio keuangan mampu mencerminkan kinerja perbankan sehingga dapat menjadi dasar bagi investor dalam menilai dan mengambil keputusan investasi. Penelitian ini bertujuan untuk 1) menguji Net Profit Margin (NPM), Return on Equity (ROA) dan Debt to Equity Ratio (DER) terhadap Harga Saham, 2) menguji Net Profit Margin (NPM) terhadap Harga Saham, 3) menguji Return on Equity (ROA) terhadap Harga Saham, 3) menguji Debt to Equity Ratio (DER) terhadap Harga Saham. Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Data yang digunakan berupa data sekunder yang berupa laporan keuangan perusahaan perbankan pada tahun 2020 hingga 2023. Teknik analisis data yang digunakan adalah analisis regresi data panel. Sampel yang diperoleh sebanyak 27 perusahaan dengan tahun penelitian 4 tahun, mulai dari tahun 2020 hingga tahun 2023. Terbagi menjadi 25 perusahaan perbankan konvensional dan 2 perbankan syariah. Hasil penelitian menunjukkan: (1) Secara parsial, pada perbankan konvensional maupun syariah, variabel Net Profit Margin (NPM) tidak berpengaruh secara signifikan terhadap harga saham pada perusahaan perbankan yang terdaftar di Bursa Efek Indonesia periode 2020-2023; (2) Secara parsial, variabel Return on Equity (ROA) pada bank konvensional berpengaruh secara signifikan dan pada bank syariah tidak berpengaruh secara signifikan terhadap harga saham pada perusahaan perbankan yang terdaftar di Bursa Efek Indonesia periode 2020-2023; (3) Secara parsial, variabel Debt to Equity Ratio (DER) pada bank konvensional berpengaruh negatif dan signifikan sedangkan pada bank syariah berpengaruh positif signifikan terhadap harga saham pada perusahaan perbankan yang terdaftar di Bursa Efek Indonesia periode 2020-2023; (4) Secara simultan, baik pada bank konvensional maupun bank syariah, variabel Net Profit Margin (NPM), Return on Equity (ROA) dan Debt to Equity Ratio (DER) berpengaruh secara signifikan terhadap Harga Saham pada perusahaan perbankan yang terdaftar di Bursa Efek Indonesia periode 2020-2023.

ABSTRACK

The thesis entitled “The Influence of Net Profit Margin (NPM), Return on Equity (ROA), and Debt to Equity Ratio (DER) on Stock Prices in Banking Companies Listed on the Indonesia Stock Exchange (IDX) for the Period 2020–2023” was written by Luthfi Desyana Putri, Student ID 126406212107, under the supervision of Dr. Mashudi, M.Pd.I.

Keywords: *Net Profit Margin, Return on Equity, Debt to Equity Ratio, Stock Prices.*

This research is motivated by the importance of assessing banking performance through financial ratios such as NPM, ROA, and DER in relation to stock prices in the capital market. It is based on the belief that financial ratios are able to reflect banking performance, thereby serving as a foundation for investors in evaluating and making investment decisions. The objectives of this research are: (1) to examine the effect of Net Profit Margin (NPM), Return on Equity (ROA), and Debt to Equity Ratio (DER) on stock prices; (2) to examine the effect of Net Profit Margin (NPM) on stock prices; (3) to examine the effect of Return on Equity (ROE) on stock prices; and (4) to examine the effect of Debt to Equity Ratio (DER) on stock prices. This research employs a quantitative approach with an associative research type. The data used are secondary data in the form of financial statements of banking companies from 2020 to 2023. The data analysis technique applied is panel data regression analysis. The sample consists of 27 banking companies over a 4-year research period, from 2020 to 2023. Divided into 25 conventional banking companies and 2 Islamic banking companies. The results of this research show that: (1) Partially, in both conventional and Islamic banking, the Net Profit Margin (NPM) variable has no significant effect on stock prices of banking companies listed on the Indonesia Stock Exchange for the period 2020–2023; (2) Partially, the Return on Equity (ROA) variable in conventional banks has a significant effect, while in Islamic banks it has no significant effect on stock prices of banking companies listed on the Indonesia Stock Exchange for the period 2020–2023; (3) Partially, the Debt to Equity Ratio (DER) variable has a negative and significant effect, while in Islamic banks it has a positive and significant effect on stock prices of banking companies listed on the Indonesia Stock Exchange for the period 2020–2023; and (4) Simultaneously, in both conventional and Islamic banks, the variables Net Profit Margin (NPM), Return on Equity (ROA), and Debt to Equity Ratio (DER) have a significant effect on stock prices of banking companies listed on the Indonesia Stock Exchange for the period 2020–2023.