ABSTRAK

Skripsi dengan judul "Pengaruh Inflasi, Suku Bunga, Dan Kurs Rupiah Terhadap Harga Saham Sub Sektor Perbankan Syariah yang Terdaftar di Indeks Saham Syariah Indonesia (ISSI) Periode 2021 – 2024" yang ditulis oleh Ferdiaz Riandra Febrilliant, NIM. 1860406222100, Program Studi Manajemen Keuangan Syariah, Jurusan Bisnis dan Manajemen, Fakultas
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Kata Kunci: Inflasi, Suku Bunga, Kurs Rupiah, Harga Saham, Perbankan Syariah, Indeks Saham Syariah Indonesia (ISSI)

Penelitian ini dilatar belakangi oleh perkembangan pasar modal pasca pandemi Covid-19 dan harga saham perbankan syariah yang mengalami fluktasi. Penelitian ini bertujuan 1) Untuk mengetahui apakah inflasi berpengaruh terhadap harga saham sub sektor perbankan syariah yang terdaftar di Indeks Saham Syariah Indonesia (ISSI) periode 2021–2024. 2) Untuk mengetahui suku bunga berpengaruh terhadap harga saham sub sektor perbankan syariah yang terdaftar di ISSI periode 2021–2024. 3) Untuk mengetahui kurs rupiah berpengaruh terhadap harga saham sub sektor perbankan syariah yang terdaftar di ISSI periode 2021–2024. 4) Untuk mengetahui apakah inflasi, suku bunga, dan kurs rupiah secara simultan berpengaruh terhadap harga saham sub sektor perbankan syariah yang terdaftar di ISSI periode 2021–2024.

Penelitian ini menggunakan pendekatan kuantitatif, dengan menggunakan data sekunder yang bersumber dari *website* resmi http://www.bi.go.id, http://www.idx.co.id, http://www.bps.go.id, dan id.investing.com, dengan pengujian data menggunakan *Eviews*-10. Penelitian ini menggunakan uji asumsi klasik, uji regresi linear berganda dan uji hipotesis.

Hasil penelitian ini menunjukkan bahwa secara parsial suku bunga berpengaruh negatif dan signifikan terhadap harga saham perbankan syariah di ISSI, inflasi, dan kurs rupiah berpengaruh negatif dan tidak signifikan terhadap harga saham perbankan syariah di ISSI. Sedangkan secara simultan inflasi, suku bunga, dan kurs rupiah berpengaruh signifikan terhadap harga saham perbankan syariah di ISSI.

ABSTRACT

This thesis, entitled "The Effect of Inflation, Interest Rates, and the Rupiah Exchange Rate on Stock Prices of the Islamic Banking Sub-Sector Listed on the Indonesian Islamic Stock Index (ISSI) for the 2021-2024 Period," was written by Ferdiaz Riandra Febrilliant, Student ID Number (NIM) 1860406222100, Islamic Financial Management Study Program, Department of Business and Management, Faculty of Islamic Economics and Business, Sayyid Ali Rahmatullah State Islamic University of Tulungagung, with advisor Dr. Mashudi, M.Pd.I.

Keywords: Inflation, Interest Rates, Rupiah Exchange Rate, Stock Prices, Islamic Banking, Indnesian Islamic Stock Index (ISSI)

This study was motivated by developments in the capital market following the COVID-19 pandemic and the fluctuating stock prices of Islamic banks. This study aims to: 1) Determine whether inflation affects the stock prices of the Islamic banking subsector listed on the Indonesia Sharia Stock Index (ISSI) for the 2021–2024 period. 2) Determine whether interest rates affect the stock prices of the Islamic banking subsector listed on the ISSI for the 2021–2024 period. 3) To determine whether the rupiah exchange rate affects the stock prices of the Islamic banking subsector listed on the ISSI for the 2021–2024 period. 4) To determine whether inflation, interest rates, and the rupiah exchange rate simultaneously affect the stock prices of the Islamic banking subsector listed on the ISSI for the 2021–2024 period.

This research uses a quantitative approach, utilizing secondary data sourced from the official websites http://www.bi.go.id, http://www.idx.co.id, http://www.bps.go.id, and id.investing.com, with data tested using Eviews-10. This study applies classic assumption tests, multiple linear regression tests, and hypothesis testing.

The results of this study indicate that, when considered individually, interest rates have a negative and significant effect on the stock prices of Islamic banks on the ISSI, while inflation and the rupiah exchange rate have a negative but insignificant effect on the stock prices of Islamic banks on the ISSI. However, when considered together, inflation, interest rates, and the rupiah exchange rate have a significant effect on the stock prices of Islamic banks on the ISSI.