ABSTRAK

Skripsi dengan judul “Pengaruh *Return On Equity, Debt to Asset Ratio, Current Ratio* dan Nilai ESG Terhadap Harga Saham Perusahaan Sektor Makanan dan Minuman yang Terdaftar di Indeks Saham Syariah Indonesia (ISSI) Periode 2022—2024”, ditulis ole Mahardika Putri Ayuningtias, NIM. 1860406222078, dengan dosen pembimbing Chavid Moyo Jaladri, S.EI., M.M

Kata Kunci: Harga Saham, *Return On Equity, Debt to Asset Ratio, Current Ratio*, dan Nilai *Environmental, Social and Governance.*

Penelitian pada skripsi ini dilatarbelakangi oleh peran strategis perusahaan F&B *(Food & Beverage*) yang menjadi pemasok utama Produk Domestik Bruto (PDB) di Indonesia. Namun, akibat terguncangnya ekonomi setelah pandemi covid-19, mengakibatkan perusahaan menghadapi dilema, khususnya pada harga saham yang mengalami fluktuasi cukup tinggi. Adanya fenomena ini, menuntut investor untuk lebih terbuka terhadap berbagai faktor yang dapat menjadi sinyal dalam pengambilan keputusan, serta menjadi alasan utama peneliti untuk meneliti lebih jauh penyebab yang diduga mempengaruhi pergerakan harga saham.

Tujuan dari riset ini ialah menguji: 1) Pengaruh *Return On Equity, Debt to Asset Ratio, Current Ratio*, dan Nilai ESG secara simultan terhadap harga saham perusahaan makanan minuman yang terdaftar di ISSI periode 2022—2024; 2) Pengaruh *Return On Equity* terhadap harga saham perusahaan makanan minuman yang terdaftar di ISSI; 3) Pengaruh *Debt to Asset Ratio* terhadap harga saham perusahaa makanan minuman yang terdaftar di ISSI; 4) Pengaruh *Current Ratio* terhadap harga saham perusahaan makanan minuman yang terdaftar di ISSI; 5) Pengaruh Nilai *Environmental Social Governance* terhadap harga saham perusahaan makanan dan minuman yang terdaftar di ISSI.

Penelitian yang dilakukan ini memakai pendekatan kuantitatif dengan jenis penelitian kausal. Data yang digunkana dikumpulkan menggunakan data sekunder dengan menggunakan *purposive sampling* sebagai teknik pengambilan sampelnya, sehingga menghasilkan sampel bejumlah 13 perusahaan, dengan keseluruhan data berjumlah 39. Penelitian ini menerapkan analisis data panel serta *Random Effect Model* (REM) sebagai pendekatan utama yang digunakan. Pada pengolahan datanya, riset ini memanfaatkan software *E-Views* 13.

Temuan dari riset ini, mengindikasikan bahwa: 1) *Return On Equity, Debt to Asset Ratio, Current Ratio* dan Nilai ESG secara simultan berpengaruh signifikan terhadap harga saham; 2) *Return On Equity* secara parsial tidak berpengaruh signifikan terhadap harga saham; 3) *Debt to Asset Ratio* secara parsial tidak berpengaruh signifikan terhadap hargsa saham; 4) *Current Ratio* secara parsial berpengaruh signifikan terhadap harga saham; 5) Nilai *Environmental, Social and Governance* secara parsial berpengaruh signifikan terhadap hargsa saham.

ABSTRACT

Thesis titled “The Influence of Return On Equity, Debt to Asset Ratio, Current Ratio, and Environmental, Social and Governance Scores on the Stock Prices of Food and Beverage Companies on the ISSI from 2022 to 2024,” written by Mahardika Putri Ayuningtias, NIM. 1860406222078, supervised by Chavid Moyo Jaladri, S.EI., M.M.

Keywords: Strock Price, Return On Equity, Debt to Asset Ratio, Current Ratio, and Environmental, Social and Governance Score.

This research is driven by the pivotal contribution of food and beverage enterprises, which are among the primary contributors to Indonesia’s Gross Domestic Product (GDP). However, its shocks becaused following the Covid-19 outbreak has left, companies facing dilemma, particularly regarding stock prices that have experienced significant fluctuations. This phenomenon requires investors to be more open to various factors that can serve as signals in decision making and is the primary reason the researcher dicedes to further invesigate the causes suspected of influencing stock price movements.

The aim of this research is to investigate: 1) The simultaneous effect of Return On Equity, Debt to Asset, Current Ratio, and Environmental, Social and Governance Scores whitin the share prices of food&beverage enterprises on the ISSI 2022—2024; 2) The influence of Return On Equity on the share prices of food&beverage enterprices within ISSI; 3) The influence of the Debt to Asset Ratio on the share prices of food&bevergae enterprises whitin ISSI; 4) The influence of Current Ratio on the share prices of food&beverage enterprises whitin the ISSI; 5) The influence of Environmental, Social and Governance Scores whitin the share prices of food&beverage enterprises on the ISSI.

This paper employs a quantitative perspective utilizing causal research design. The data used were collected from secondary sources via purposive sampling, resulting in a sample of 13, with all the data are 39. This research uses panel data analysis and the Random Effects Model (REM) as its primary analytical framework. For the data processing, the study utilizes is E-Views 13 software.

The findings of this research suggest that: 1) Return On Equity, Debt to Asset Ratio, Current Ratio, and Environmental Social and Governance, had a simultaneously significant influence on stoshare prices of food and beverage enterprises on the ISSI form 2022—2024; 2) Return On Equity partially not significantly associated with share prices; 3) Debt to Asset Ratio partially not significantly associated with share prices; 4) The Current Ratio had a partial significant influence on share prices; 5) Environmental, Social and Governance Scores had a partial significant influence on share prices.