

ABSTRAK

Skripsi dengan judul “Pengaruh *Capital Adequacy Ratio*, *Return On Equity*, dan *Financing to Deposit Ratio* terhadap *Price to Book Value* Perbankan Syariah yang Terdaftar di Bursa Efek Indonesia Periode 2021-2025” ini ditulis oleh Juliana Putri Utomo, NIM. 1860406222113, dengan pembimbing Yoyok Setiawan, M.M.

Kata Kunci: *Capital Adequacy Ratio*, *Return On Equity*, *Financing to Deposit Ratio*, *Price to Book Value*, Perbankan Syariah.

Penelitian ini dilatarbelakangi oleh banyaknya perbankan syariah yang sudah melakukan penawaran umum perdana di pasar modal Indonesia guna mencari sumber pendanaan jangka panjang. Nilai perusahaan yang diproksikan menggunakan *price to book value* termasuk salah satu parameter penting yang menggambarkan persepsi investor terhadap kinerja perusahaan. Berbagai faktor fundamental perusahaan berpotensi mempengaruhi nilai perusahaan seperti seperti permodalan yang tercermin dari *capital adequacy ratio*, profitabilitas tercermin dari *return on equity*, dan likuiditas tercermin dari *financing to deposit ratio*.

Penelitian ini bertujuan (1) untuk menguji pengaruh *capital adequacy ratio*, *return on equity*, dan *financing to deposit ratio* secara simultan terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025, (2) untuk menguji pengaruh *capital adequacy ratio* terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025, (3) untuk menguji pengaruh *return on equity* terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025, (4) untuk menguji pengaruh *financing to deposit ratio* terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025.

Penelitian ini menerapkan jenis penelitian asosiatif dengan pendekatan kuantitatif. Sumber penelitian berupa data sekunder yang diambil dari laporan keuangan triwulan masing-masing perusahaan menggunakan teknik *purposive sampling*. Penelitian ini menerapkan regresi data panel sebagai teknik analisis data dengan bantuan perangkat lunak Eviews 14.

Temuan penelitian memperlihatkan bahwasannya (1) secara simultan *capital adequacy ratio*, *return on equity*, dan *financing to deposit ratio* berpengaruh signifikan terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025 dengan kontribusi pengaruh (*adjusted r square*) sebesar 86,9861%, (2) *capital adequacy ratio* berpengaruh positif dan signifikan terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025, (3) *return on equity* positif dan tidak signifikan terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025, (4) *financing to deposit ratio* berpengaruh negatif dan signifikan terhadap *price to book value* perbankan syariah yang terdaftar di Bursa Efek Indonesia periode 2021-2025.

ABSTRACT

This thesis, titled “The Effect of Capital Adequacy Ratio, Return on Equity, and Financing to Deposit Ratio on the Price to Book Value of Islamic Banks Listed on the Indonesia Stock Exchange for the Period 2021–2025,” was written by Juliana Putri Utomo, NIM. 1860406222113, with supervisor Yoyok Setiawan, M.M.

Keywords: Capital Adequacy Ratio, Return On Equity, Financing to Deposit Ratio, Price to Book Value, Sharia Banking.

This research is motivated by the large number of sharia banks that have carried out initial public offerings on the Indonesian capital market in order to find long-term funding sources. Company value, which is proxied using price to book value, is one of the important parameters that describes investors' perceptions of company performance. Various fundamental company factors have the potential to influence company value, such as capital as reflected in the capital adequacy ratio, profitability as reflected in return on equity, and liquidity as reflected in the financing to deposit ratio.

This research aims (1) to test the influence of capital adequacy ratio, return on equity, and financing to deposit ratio simultaneously on the price to book value of sharia banking listed on the Indonesia Stock Exchange for the period 2021-2025, (2) to test the influence of capital adequacy ratio on the price to book value of sharia banking listed on the Indonesia Stock Exchange for the period 2021-2025, (3) to test the influence of return on equity on the price to book value of sharia banking listed on Indonesia Stock Exchange for the 2021-2025 period, (4) to test the influence of the financing to deposit ratio on the price to book value of sharia banking listed on the Indonesia Stock Exchange for the period 2021-2025.

This research applies associative research with a quantitative approach. The research source is secondary data taken from each company's quarterly financial reports using purposive sampling techniques. This research applies panel data regression as a data analysis technique with the help of Eviews 14 software.

The research findings show that (1) simultaneously the capital adequacy ratio, return on equity, and financing to deposit ratio have a significant effect on the price to book value of Islamic banking listed on the Indonesia Stock Exchange for the 2021-2025 period with an influence contribution (adjusted r square) of 86.9861%, (2) the capital adequacy ratio has a positive and significant effect on the price to book value of Islamic banking listed on the Indonesia Stock Exchange for the 2021-2025 period, (3) return on equity has a positive but insignificant effect on the price to book value of Islamic banking listed on the Indonesia Stock Exchange for the 2021-2025 period, (4) the financing to deposit ratio has a negative and significant effect on the price to book value of Islamic banking listed on the Indonesia Stock Exchange for the 2021-2025 period.